

January 6, 2022

California Department of Housing and Community Development  
2020 W El Camino Ave  
Sacramento, CA 95833

Re: PBV commitment for Mercy Village

To Whom It May Concern:

This letter is to inform you of the Housing Authority of the County of Merced's ("The Authority") intent to set aside sixty-five (65) project-based vouchers (PBVs) for the Mercy Village project to be located at 3015 Park Avenue in Merced. The PBVs will be made available for people experiencing or at-risk of homelessness, and will meet all criteria for units to be funded by the No Place Like Home program.

- Tenants in these units with PBVs will pay no more than thirty percent (30%) of their income towards rent and utility expenses combined. The Authority will pay the remainder of the contract rent amount, as will be described in the executed Agreement to Enter a Housing Assistance Payment (AHAP).
- The approval term is 20 years (renewable).
- The unit mix for PBVs will be as follows:

Unit Type	Area Median Income	# of Units	Contract rent (2021)	Utilities
1 BR	30% AMI	57	\$914	Paid by owner
1 BR	15% AMI	8		

The development currently has funding commitments from the County of Merced and the City of Merced. The County has identified Mercy Village as its recipient of non-competitive No Place Like Home funding; the City of Merced has committed approximately \$1.3 million in Permanent Local Housing Allocation funds.

This letter is to inform Mercy Village, of the contingent award of Project Based Vouchers is expressly contingent upon the following:

- The project secure full approval from HUD.
- The availability of funds derived from the budget authority the Authority receives from HUD.
- The ability to secure appropriate and acceptable financing for the PBV Project.
- HUD Public Housing Program funding sufficient to support the issuance or maintenance of PBVs for the project.
- The timely provisions of all documents required and/or requested by HUD and/or the Authority to permit proper review of the PBV Project and consideration of the issuance and/or maintenance of PBVs.

If you have any questions, or would like to discuss this letter or development further, please do not hesitate to reach out to me at [rosav@merced-pha.com](mailto:rosav@merced-pha.com) or (209) 386-4108.

Sincerely,



Rosa Vazquez  
Executive Director  
Housing Authority of the County of Merced