

RESOLUTION NO. 2017-_____

**A RESOLUTION OF THE CITY COUNCIL OF
THE CITY OF MERCED, CALIFORNIA,
APPROVING THE DEPOSIT AND
REIMBURSEMENT AGREEMENT FOR
COMMERCIAL DEVELOPMENT BETWEEN THE
CITY OF MERCED AND UNIVERSITY VILLAGE
MERCED, LLC, FAGUNDES DAIRY, A GENERAL
PARTNERSHIP, AND CBCP ASSETS, LLC.**

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MERCED
DOES HEREBY RESOLVE, DETERMINE, FIND, AND ORDER AS
FOLLOWS:

SECTION 1. Deposit and Reimbursement Agreement for Commercial
Development by and between the City of Merced and University Village Merced,
LLC, Fagundes Dairy, a General Partnership, and CBCP Assets, LLC., attached
hereto and made a part hereof, is hereby approved.

SECTION 2. The City Manager or designee and the City Clerk,
respectively, are hereby authorized to execute and attest said Agreement on behalf
of the City of Merced.

PASSED AND ADOPTED by the City Council of the City of Merced at a
regular meeting held on the ____ day of _____ 2017, by the following
vote:

AYES: Council Members:

NOES: Council Members:

ABSENT: Council Members:

ABSTAIN: Council Members:

APPROVED:

Mayor

ATTEST:
STEVE CARRIGAN, CITY CLERK

BY: _____
Deputy City Clerk

(SEAL)

APPROVED AS TO FORM:

 _____
City Attorney 6/21/17
Date