

**CITY OF MERCED
Economic Development Advisory Committee**

MINUTES

Third Floor Conference Room
Tuesday, March 31, 2015

Chairperson Doug FLUETSCH called the meeting to order at 7:00 a.m.

ROLL CALL

Advisory Members Present: Mary Camper, Jeff Pennington, Joe Ramirez, Steve Roussos, John Sundgren and Chairperson Doug Fluetsch.

Advisory Members Absent: Christine Hendricks (excused), Vanessa Lara (excused), Ashley Leffard (excused) and Paul Lundberg (excused), (one vacancy)

Staff Present: City Manager John Bramble, Director of Economic Development Frank Quintero, Director of Public Works Stan Murdock, Development Associate Maria Mendoza, Development Associate Karen Baker, and Program Coordinator Marcus Tucker

Others Present: Loren Gonella, Owners Gonella Realty/Coldwell Banker

1. MINUTES

M/S CAMPER-SUNDGREN, and carried by unanimous voice vote (one vacancy) to approve the Minutes of January 27, 2015, with the following correction, EDAC Member Stergio Roussos' absence was excused.

2. COMMUNICATIONS

None.

3. DIRECTOR'S REPORT

Director of Economic Development Frank QUINTERO reviewed the February and March 2015 activity report. For further information, refer to Item E-1 of the March 31, 2015 Economic Development Advisory Committee Agenda.

4. ITEMS

4.1 Merced Real Estate Update

Owner of Gonella Realty/Coldwell Banker Loren GONELLA presented an update on the real estate market in Merced. The main points of the presentation were that the Merced real estate market is recovering, construction jobs are returning, and the stock of available homes for sales continues to remain low.

No action was needed since the item was for information only.

5. **OTHER BUSINESS**

Director of Economic Development Frank QUINTERO stated that Director of the Merced County Aviation, Commerce, and Economic Development Department, Mark HENDRICKSON would present an update on the progress regarding the economic partnership between Merced County and all of its member Cities.

6. **ADJOURNMENT**

There being no further business, Chairperson Doug FLUETSCH adjourned the meeting at 7:52 a.m.

Respectfully Submitted



MARIA MENDOZA, Secretary
Economic Development Advisory Committee

APPROVED:



DOUG FLUETSCH, Chairperson
Economic Development Advisory Committee