

RECORDING REQUESTED BY:

City of Merced, A California charter municipal corporation

Recorded in Official Records, Merced County

Barbara J Levey
Merced County Clerk – Recorder

1/22/2016
9:26 AM
RE16

CM City of Merced

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WHEN RECORDED MAIL TO:

City of Merced
City Clerk
678 West 18th Street
Merced, California 95340

Doc#: 2016 – 002270



Titles:	1	Pages:	6
Fees	30.00		
Taxes	0.00		
Other	0.00		
PAID	\$30.00		

(Above for Recorder's Use Only)

**NOTICE OF AFFORDABILITY RESTRICTIONS ON
TRANSFER OF PROPERTY**

RELATING TO HOME INVESTMENT PARTNERSHIPS LOAN

NOTICE: Restrictions have been recorded restricting the price and terms at which the real property described below in this Notice ("Property") may be sold or rented. These affordability restrictions may limit the sales price or rents of the Property to an amount that is less than the fair market value of such amounts for the Property and limit the persons and households who are permitted to purchase or rent the Property to persons or households with certain income levels.

Recorded Document Containing Affordability Restrictions ("Affordability Restrictions") recorded (check one):

- as document No. 2016-002271 official records of Merced County on January 22, 2016; or
- Deed of Trust and Security Agreement

Name of Agency: City of Merced

Name of Property Owner: The Central Valley Coalition for Affordable Housing

Property Legal Description: See Attached Legal Description (Exhibit "A")

Property Street Address: 1820 I Street, Merced, CA 95340

Property Assessor's Parcel Number: 031-082-015

Affordability Restrictions Summary (check as applicable):

The Affordability Restrictions Restrict the amount of rent that may be charged for rental housing units on the Property, as follows:

As such terms are defined in the Deed of Trust and Security Agreement, Rent charged to tenants who shall be household of Low –Income shall not exceed sixty percent (60%) of the Area Median Income Adjusted for Family Size Appropriate for the Unit

The Affordability Restrictions restrict the sales price that may be charged for sale of one or more housing units on the-Property, as follows: _____

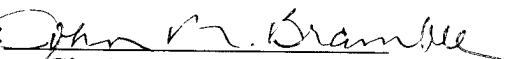
The Affordability Restrictions restrict the income level of tenants or purchasers of the Property, as follows:

As such terms are defined in the Deed of Trust and Security Agreement, Rent charged to tenants who shall be household of Low –Income shall not exceed sixty percent (60%) of the Area Median Income Adjusted for Family Size Appropriate for the Unit

The Affordability Restrictions commence on the date the Notice of Satisfaction of Obligations is filed and terminates after thirty (30) years.

This Notice is recorded pursuant to and in compliance with California Government Code Section 27287. This Notice is conjoined with CA AB 382, Chapter 596, Statutes of 2007.

CITY OF MERCED, A California charter
law municipal corporation

BY: 
City Manager

NOTICE of affordability
Restrictions on transfer of
Property

APPROVED AS TO FORM

KELLY C. FINCHER
Chief Deputy City Attorney

CENTRAL VALLEY COALITION FOR
AFFORDABLE HOUSING,
A Non-Profit Corporation

BY: Christina Alley
(Signature)

Christina Alley
(Typed Name)

Its: Chief Executive Officer
(Title)

ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California)
) ss.
County of Merced)

On _____, 2015, before me, _____,
a Notary Public, Personally appeared _____

_____ who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature _____
Notary Public (seal)

CALIFORNIA ALL-PURPOSE ACKNOWLEDGEMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California }
 } ss
County of Merced }

On January 14, 2016, before me, Jennifer Bertuccio, Notary Public, personally appeared Christina Alley, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that ~~he~~/she/~~they~~ executed the same in ~~his~~/her/~~their~~ authorized capacity(~~ies~~), and that by ~~his~~/her/~~their~~ signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.



Jennifer Bertuccio

Notary Public

My Commission Expires:
February 9, 2017

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

CIVIL CODE § 1189

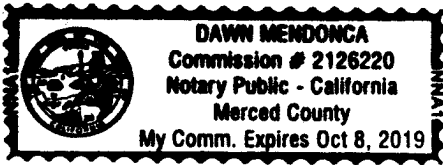
A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California)
County of Merced)
On JANUARY 21, 2016 before me, DAWN MENDONCA, Notary Public,
Date Here Insert Name and Title of the Officer
personally appeared John M. Bramble
Name(s) of Signer(s)

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.



Signature Dawn Mendonca
Signature of Notary Public

Place Notary Seal Above

OPTIONAL

Though this section is optional, completing this information can deter alteration of the document or fraudulent reattachment of this form to an unintended document.

Description of Attached Document

Title or Type of Document: _____ Document Date: _____
Number of Pages: _____ Signer(s) Other Than Named Above: _____

Capacity(ies) Claimed by Signer(s)

Signer's Name: _____
 Corporate Officer — Title(s): _____
 Partner — Limited General
 Individual Attorney in Fact
 Trustee Guardian or Conservator
 Other: _____
Signer Is Representing: _____

Signer's Name: _____
 Corporate Officer — Title(s): _____
 Partner — Limited General
 Individual Attorney in Fact
 Trustee Guardian or Conservator
 Other: _____
Signer Is Representing: _____

LEGAL DESCRIPTION
(EXHIBIT A)

All that certain real property in the City of Merced, County of Merced, State of California, described as follows:

Lot 9, in Block 149, as shown on map entitled, "Supplemental Map to the Town of Merced", filed March 4, 1889 in the office of the County Recorder of Merced County in Volume 2 of Official Plats, at Page 12.