Recognized Obligation Payment Schedule (ROPS 25-26) - Summary
Filed for the July 1, 2025 through June 30, 2026 Period

Successor Agency: Merced City

County: Merced

	Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	25-26A Total (July - December)	25-26B Total (January - June)	ROPS 25-26 Total
A	**Enforceable Obligations Funded as Follows (B+C+D)**	**$ -**	**$ -**	**$ -**
B	Bond Proceeds	-	-	-
C	Reserve Balance	-	-	-
D	Other Funds	-	-	-
E	**Redevelopment Property Tax Trust Fund (RPTTF) (F+G)**	**$ 1,762,838**	**$ 261,762**	**$ 2,024,600**
F	RPTTF	1,697,838	196,762	1,894,600
G	Administrative RPTTF	65,000	65,000	130,000
H	**Current Period Enforceable Obligations (A+E)**	**$ 1,762,838**	**$ 261,762**	**$ 2,024,600**

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/

Signature Date

Merced City
Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail
July 1, 2025 through June 30, 2026

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec) Fund Sources					25-26A Total	ROPS 25-26B (Jan - Jun) Fund Sources					25-26B Total
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								$2,024,600		$2,024,600	$-	$-	$-	$1,697,838	$65,000	$1,762,838	$-	$-	$-	$196,762	$65,000	$261,762
14	Gateways/ Cost of Continuing Disclosure	Fees	11/13/ 2003	09/01/2038	Kosmont Companies	Continuing Disclosure	Gateways	6,000	N	$6,000	-	-	-	6,000	-	$6,000	-	-	-	-	-	$-
45	Project Area #2 Annual Audit Fees	Fees	07/01/ 2025	06/30/2026	Eide Baily LLP	Annual Audit Fees for Bond Compliance 6/30/22	All	2,500	N	$2,500	-	-	-	2,500	-	$2,500	-	-	-	-	-	$-
46	Gateways/ Annual Audit Fees	Fees	07/01/ 2025	06/30/2026	Eide Bailly, LLP	Annual Audit Fees for Bond Compliance 6/30/22	All	2,500	N	$2,500	-	-	-	2,500	-	$2,500	-	-	-	-	-	$-
73	Successor Agency Legal Counsel	Legal	07/01/ 2024	06/30/2025	Liebold McClendon & Mann	Legal Services for bond compliance, project administration & contract/ DDA/OPA compliance per HSC 34171 (b) - Costco property, remediation and related property matters	All	-	Y	$-	-	-	-	-	-	$-	-	-	-	-	-	$-
75	Project # 2/ Lease of Successor Agency property to Costco for Parking Lot Option to Purchase same	Miscellaneous	07/13/ 1993	06/30/2025	Various	Obligation to Lease Property to Costco & grant of Option to Purchase Property to Costco	Project Area #2	-	N	$-	-	-	-	-	-	$-	-	-	-	-	-	$-
76	R Street	Remediation	12/01/	06/30/2026	Provost &	Remediation	Project	828,200	N	$828,200	-	-	-	828,200	-	$828,200	-	-	-	-	-	$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	**ROPS 25-26 Total**	**ROPS 25-26A (Jul - Dec)**					**25-26A Total**	**ROPS 25-26B (Jan - Jun)**					**25-26B Total**
											Fund Sources						**Fund Sources**					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Remediation		2012		Pritchard	of R Street Properties per Consultant Services Agreement between Successor Agency and Provost and Prichard	Area #2															
90	Costco Property and remediation activities	Property Maintenance	07/01/ 2025	06/30/2026	Kosmont Companies/ City of Merced	Services for bond, project & contract/ DDA/OPA compliance per HSC 34171 (b) - Costco property and related remediation (ROPS lines 18, 55 and 56)	All	15,000	N	$15,000	-	-	-	15,000	-	$15,000	-	-	-	-	-	$-
94	Successor Agency Administration Costs	Admin Costs	02/01/ 2012	09/01/2038	Various	Admin costs	All	130,000	N	$130,000	-	-	-	-	65,000	$65,000	-	-	-	-	65,000	$65,000
100	Gateways Tax Allocation Refunding Bonds 2015 Series A	Refunding Bonds Issued After 6/27/12	07/22/ 2015	09/01/2038	Wilmington Trust NA	Debt Payment	Gateways	1,027,900	N	$1,027,900	-	-	-	831,138	-	$831,138	-	-	-	196,762	-	$196,762
102	Gateways/ Trustee Services	Fees	07/22/ 2015	09/01/2038	Wilmington Trust NA	Bond agent professional services	Gateways	2,500	N	$2,500	-	-	-	2,500	-	$2,500	-	-	-	-	-	$-
105	Conveyance costs	Property Dispositions	07/01/ 2025	06/30/2026	Various Vendors	Appraisals, Title Insurance, escrow, closing and other costs	All	10,000	N	$10,000	-	-	-	10,000	-	$10,000	-	-	-	-	-	$-

Merced City
Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances
July 1, 2022 through June 30, 2023
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		**Reserve Balance**	**Other Funds**	**RPTTF**	
	ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	**Comments**
1	**Beginning Available Cash Balance (Actual 07/01/22)** RPTTF amount should exclude "A" period distribution amount.	2,110,467		1,432,612	690,740	130,589	
2	**Revenue/Income (Actual 06/30/23)** RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller	66,564		-	61,358	3,168,006	
3	**Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)**	170		1,055,000	280,493	2,177,515	
4	**Retention of Available Cash Balance (Actual 06/30/23)** RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	2,176,861		377,612	471,605	-	E4 - 20-21 PPA and 21-22 PPA F4 - Approved for 23-24 and 24-25 ROPS
5	**ROPS 22-23 RPTTF Prior Period Adjustment** RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC		No entry required			1,121,080	
6	**Ending Actual Available Cash Balance (06/30/23) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)**	**$-**	**$-**	**$-**	**$-**	**$-**	

Merced City
Recognized Obligation Payment Schedule (ROPS 25-26) - Notes
July 1, 2025 through June 30, 2026

Item #	Notes/Comments
14	
45	
46	
73	
75	
76	
90	
94	
100	
102	
105	