



BETTY T. YEE
California State Controller
Division of Accounting and Reporting

January 15, 2015

Merced County
Attn: Tarah Hernandez
Office of the Treasurer-Tax Collector
2222 M Street
Merced, CA 95340

Re: Chapter 8 Agreement Sale, Parcel #224-020-016-000

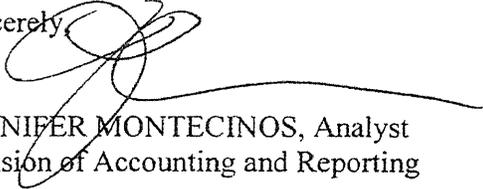
Dear Ms. Hernandez:

Thank you for your request for authorization of the agreement sale for parcel number 224-020-016-000, between Merced County and the City of Merced. Pursuant to Revenue and Taxation Code the agreement sale cannot be approved at this time because the purchase price in the agreement (\$4,095.78) is lower than the minimum bid established by the board of supervisors (\$4,882.00), as listed in the publication.

When a property is authorized by the board of supervisors to be sold by a Chapter 7 sale, a minimum bid amount has been established pursuant to Revenue and Taxation Code Section 3698.5, and the purchase price of the Chapter 8 agreement must be equal to the minimum bid approved and set by the board. Under no circumstances may the property be sold for less (Revenue and Taxation Code Section 3695).

Please contact Jennifer Montecinos, at (916) 323-0803, with any questions or concerns.

Sincerely,



JENNIFER MONTECINOS, Analyst
Division of Accounting and Reporting



BETTY T. YEE
California State Controller
Division of Accounting and Reporting

November 16, 2015

Tarah Hernandez
Chief Deputy, Tax Collector
County of Merced
2222 M Street
Merced, CA 95340

Re: Chapter 8 Agreement Sale 2014191

Dear Ms. Hernandez:

Thank you for your submittal of authorization for agreement sale number 2014191 between the County of Merced and the City of Merced. After reviewing the proposed sale, it has been determined that a new agreement packet is needed for the State Controller's Office to authorize the sale under the Revenue and Taxation Code Chapter 8 tax sale provisions.

Specifically, after submitting the agreement sale for final review it was determined that the agreed upon purchase price is less than the publicized minimum bid price. Because the Chapter 8 sale price must not be less than the minimum bid, the sale in its current form cannot be approved (Revenue and Taxation Code section 3793.1)

If you have any questions regarding Chapter 8 tax sale provisions and procedures, please contact Chris St. Louis by telephone at (916) 322-3226 or by email at propertytax@sco.ca.gov.

Sincerely,

A handwritten signature in cursive script that reads "Karen Garcia".

KAREN GARCIA, Manager
Government Compensation &
Property Tax Standards Section