



March 29, 2021

Response to City of Merced Request for Proposals

This Proposal is submitted to apply for sites 1,2,&3 of table 1

Initial Design Concept:

We will use the plan we have used to build five homes in Merced, updated to include all current elements in the Building Code.

Developer Identification:

Habitat has built five homes in Merced under the Redevelopment Agency. We are fully aware of the requirements that support low-income housing, and our family selection process is designed to identify families that meet all requirements. Our process ensures that the family works 500 hours during the construction of their home (sweat equity). The home is sold to them at cost, with a zero-interest loan. Habitat pays all costs for permits and construction with funds we have raised for this purpose.

Developer Experience and Qualifications:

Records for the five previous homes are available from the Merced Building Department.

Financial Structure and Financial Capability of Developer:

Habitat has funds on hand to construct three homes. See a copy of our current Balance Sheet (attached)

Schedule:

The builds on the 3 sites will be sequential. Our builds normally take about a year. In this case, if we are granted all 3 sites we should be able to compress the build time because some work can start on the next site before the current build is completed.

A handwritten signature in black ink, appearing to read "Jan", is written over the typed name.

Jan Sorge, President, Habitat for Humanity of Merced County
P.O. Box 423
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Federal Tax ID number 77-0341589

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2:55 PM

Habitat for Humanity of Merced County, Inc.

Balance Sheet

As of January 25, 2021

01/25/21

Accrual Basis

Jan 25, 21

ASSETS

Current Assets

Checking/Savings

1001 · Petty Cash	100.00
1009 · BBVA Compass #9953	374,084.20
1014 · BBVA - Restore Checking #1363	35,158.29
1015 · West America Checking...0148	12,620.53
1021 · Cash in Bank Project ...0459	36,008.28
1022 · Cash in Bank Project ...9600	38,774.31
1023 · Cash in Bank Project ...3099	15,093.07
1024 · Cash in Bank Project ...4741	36,295.69

Total Checking/Savings

548,134.37

Total Current Assets

548,134.37

Fixed Assets

1440 · Cars and Trucks

1445 · Depreciation - Cars & Trucks	-6,275.00
1440 · Cars and Trucks - Other	29,500.00

Total 1440 · Cars and Trucks

23,225.00

Total Fixed Assets

23,225.00

Other Assets

1615 · Mortgage Receivable Project #11	47,711.42
1616 · Mortgage Receivable Project #12	42,720.00
1617 · Mortgage Receivable Project #13	77,795.08
1618 · Mortgage Receivable Project #14	71,215.83

Total Other Assets

239,442.33

TOTAL ASSETS

810,801.70

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

2221 · Impounds Project #1 Castro	1.00
2222 · Impounds Project #3 Bunch-Smith	1.00
2223 · Impounds Project #5 Bravo	1.00
2224 · Impounds Project #6 Rosas	1.00
2225 · Impounds Project #10 Monterroza	1.00
2226 · Impounds Project #11 Upson	1.00
2227 · Impounds Project #14 Chavez	1.00
2228 · Impounds Project #13 Andrade	1.00
2229 · Impounds Project #12 Madrid	1.00

Total Other Current Liabilities

9.00

Total Current Liabilities

9.00

Total Liabilities

9.00

Equity

3100 · Retained Earnings	306,422.39
3200 · Net Assets	497,945.11
Net Income	6,425.20

Total Equity

810,792.70

TOTAL LIABILITIES & EQUITY

810,801.70