

A large orange circle with a thin white border, centered on a white background. Inside the circle, the text "Financial timeline and planning" is written in white, with "Financial" on the first line, "timeline and" on the second line, and "planning" on the third line. A white horizontal line is positioned below the word "planning".

# Financial timeline and planning

September 15, 2025

# Goals, Priorities, and Financial timeline

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Proposed Timeline

# Current vs. proposed timeline

Current	
5 Year Forecast	November
Set Townhall dates	January
Hold Townhall Meetings	January-February
Year End and Mid Year Update	February
Council Goal and Priorities Setting Session	February
Adopt Council Goals and Priorities	March
Budget Presentation and One-Time Allocation Recommendations (2nd meeting)	May
Budget Presentation (1st meeting)	June

Proposed	
Set Townhall dates	November
5 Year Forecast and Year End Update	January
CM provide Council with Recommended Goals and Priorities	January
Hold Townhall Meetings	January
Adopt Council Goals and Priorities	February
Mid Year Update and Next FY One Time Allocation Recommendations (2nd meeting)	May
Budget Presentation (1st meeting)	June

# Two Year budget planning

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Proposed Calendar



# Budget adoption vs. Planning

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## Budget Adoption

City Charter requires budget adoption annually

Biennial (two-year) Budget Adoption would require a ballot measure



## Budget Planning

Year 1-Administration plan a two-year operating budget cycle and only adopt a one-year budget.

Year 2-Review second year plan, revise, proposed one-time/capital expense and adopt one-year budget.

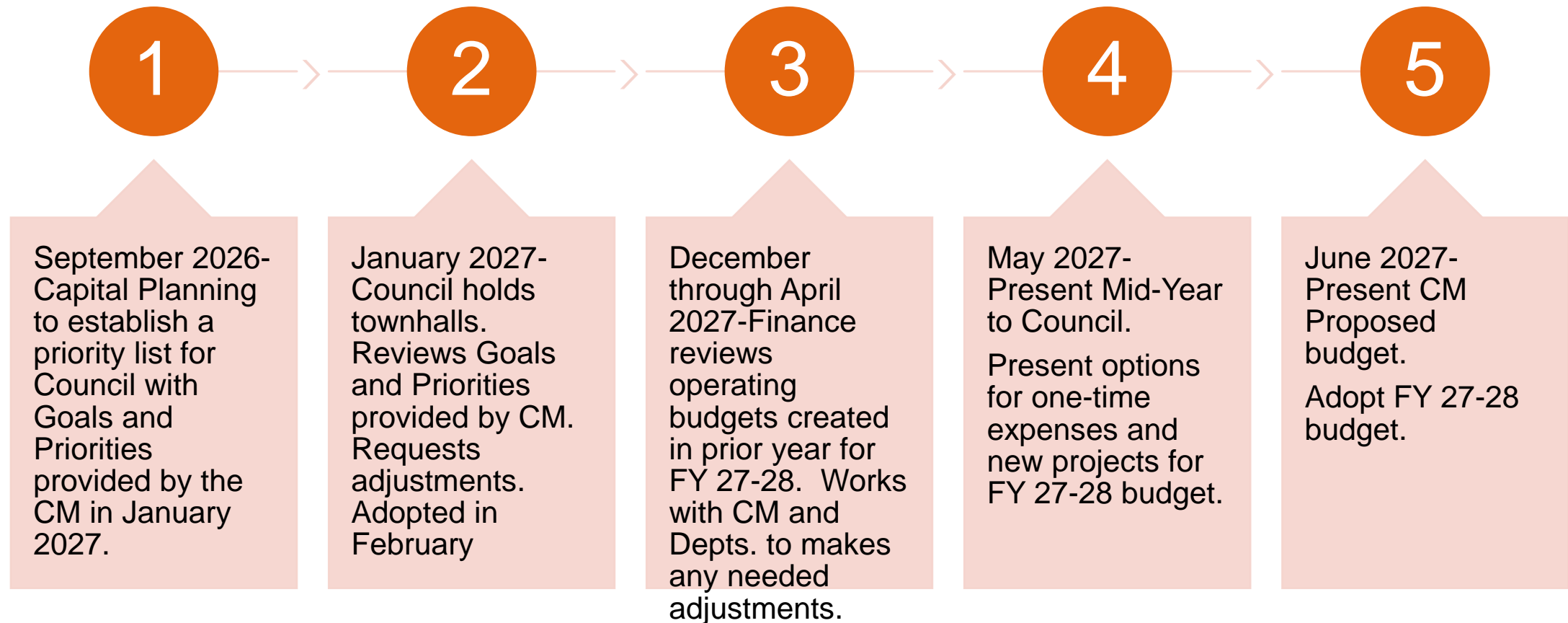
# Year one (FY 26-27)

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- Budget Calendar begins 9/15/25
  - Several additional Action Items for Capital Project planning.
  - Department Goals and Objective Action Items begin in December.
  - Goals and Priorities to be drafted and Provided to Council in January.
    - To include a list of recommended capital projects.
  - Town Halls to be held in January
    - Discuss Goals and Priorities, request revisions, and adopt in February.
- Plan Operating Budget for FY 26-27 and FY 27-28
- Recommend One-Time and Capital Expenses for FY 26-27 to be presented in May with “Mid-Year”.

# Year Two (FY 27-28)

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questions