

**FIRST AMENDMENT TO REIMBURSEMENT AGREEMENT**

THIS FIRST AMENDMENT TO AGREEMENT is made and entered into this \_\_\_ day of \_\_\_\_\_, 2026, by and between the City of Merced, a California Charter Municipal Corporation (“City”), and UC Village, LLC, a California Limited Liability Company, whose address of record is 2040 Baucraft Way #301, Berkeley, Ca 94704 (“Developer”).

WHEREAS, Developer desires to develop a mixed use project on approximately 37.2 acres generally located at the southwest corner of Bellevue Road and Lake Road (hereinafter referred to as the “Project”); and

WHEREAS, City and Developer have previously entered into a Reimbursement Agreement (“Agreement”) dated November 6, 2023; and,

WHEREAS, City and Developer desire to amend said Agreement and provide reimbursement for additional services in connection with said Project.

NOW, THEREFORE, the parties hereto, in consideration of the mutual covenants hereinafter recited, agree as follows:

1. Section 16, “ADDITIONAL REIMBURSEMENT,” is hereby added to the Agreement to read as follows:

Developer shall reimburse the City the additional sum of Twelve Thousand One Hundred Dollars (\$12,100.00) for additional services required in connection with the Project as described in the amendment request dated December 23, 2025, attached hereto as Exhibit “1”. The amount above includes an additional 10% management fee for environmental review.

2. Except as herein amended, the Agreement dated November 6, 2023, shall remain in full force and effect.

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IN WITNESS WHEREOF, the parties have caused this First Amendment to Agreement to be executed on the date first above written.

CITY OF MERCED  
A California Charter Municipal  
Corporation

BY: \_\_\_\_\_  
City Manager

ATTEST:  
STEVE CARRIGAN, CITY CLERK

BY: \_\_\_\_\_  
Assistant/Deputy City Clerk

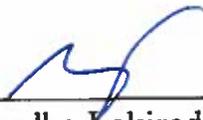
APPROVED AS TO FORM:

BY: Craig Cornwell 2/23/2026  
City Attorney Date

ACCOUNT DATA:

BY: \_\_\_\_\_  
Verified by Finance Officer

DEVELOPER  
UC VILLAGE, LLC,  
A California Limited Liability Company

BY:   
\_\_\_\_\_  
Sidhardha Lakireddy

ITS: Managing Member

Taxpayer I.D. No. 51-0561722

ADDRESS: 2040 Bancroft Way #301  
Berkeley, Ca 94704

TELEPHONE: 510-900-5209

FAX: \_\_\_\_\_

EMAIL: [sid@anchorvalley.com](mailto:sid@anchorvalley.com)