

RESOLUTION NO. SA-2024-_____

**A RESOLUTION OF THE SUCCESSOR AGENCY
TO THE REDEVELOPMENT AGENCY OF THE
CITY OF MERCED, CALIFORNIA,
AUTHORIZING INVESTMENT OF THE CITY OF
MERCED MONIES IN LOCAL AGENCY
INVESTMENT FUND**

WHEREAS, Pursuant to Chapter 730 of the Statutes of 1976, Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and,

WHEREAS, The Successor Agency of the Redevelopment Agency of the City of Merced (“Agency”) does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purposes of investment as stated therein is in the best interests of the Agency.

NOW, THEREFORE, THE SUCCESSOR AGENCY OF THE REDEVELOPMENT AGENCY OF THE CITY OF MERCED DOES HEREBY RESOLVE, DETERMINE, FIND, AND ORDER AS FOLLOWS:

SECTION 1. The Agency hereby authorize the deposit and withdrawal of the Agency monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein.

SECTION 2. The following Agency officers or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund: M. Venus Rodriguez, Finance Officer; Kuljit Singh, Deputy Finance Officer; Frank Quintero, Deputy Executive Director or D. Scott McBride, Executive Director.

///

///

///

PASSED AND ADOPTED by the Successor Agency of the Redevelopment Agency of the City of Merced at a regular meeting held on the ____ day of _____ 2024, by the following vote:

AYES: Agency Members:

NOES: Agency Members:

ABSENT: Agency Members:

ABSTAIN: Agency Members:

APPROVED:
MATTHEW SERRATTO, CHAIRMAN

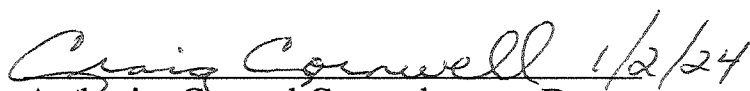
Chairman

ATTEST:
D. SCOTT MCBRIDE, AUTHORITY SECRETARY

BY: _____
Assistant/Deputy Authority Secretary

(SEAL)

APPROVED AS TO FORM:
CRAIG J. CORNWELL, GENERAL COUNSEL



Authority General Counsel Date