

KIWANIS CLUB OF GREATER MERCED

P. O. BOX 1450
MERCED, CA 95340

March 17, 2017

City of Merced Recreation and
Parks Commission
678 W. 18th Street
Merced, CA 95340

Re: Wahneta Hall Endowment Trust Fund

Dear Ms. Johnson:

We submit the following request and information with respect to the Wahneta Hall "Endowment Fund:

1. Amount Requested: Maximum of required distribution
2. Purpose of Request: To operate and maintain train in Applegate Park during 2017 season

3. Reasons Request Should be Considered Favorably: Operation of the train system in Applegate Park is operated as a community service to the children and parents of the City of Merced. The costs of operation exceed the revenues. Ticket costs are purposely low to serve all in the community. The train has been a popular feature of the park and has provided a memorable experience for the thousands of children and parents who have ridden it over the years.

4. Reasons Request Qualifies for Consideration: Under the terms of the Wahneta Hall Trust, the income from the endowment fund has to be used to establish and maintain a mini train system and/or establish and maintain a band concert program at Applegate Park. Failure to use the funds in accordance with the trust terms is cause for the trust gift to lapse. The Kiwanis Club of Greater Merced has operated and maintained the train system in Applegate Park for over 50 years.

Your kindest attention to this request is appreciated.

Very truly yours,
KIWANIS CLUB OF GREATER MERCED

By:



David Kamins
President



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Kiwanis Club of Greater Merced

03/03/17

Balance Sheet

Accrual Basis

As of September 30, 2016

	Sep 30, 16
ASSETS	
Current Assets	
Checking/Savings	82,243.59
Accounts Receivable	
Accounts Receivable	16.00
Total Accounts Receivable	16.00
Other Current Assets	
Due from KCGMF	425.00
Inv.-Race to the Train T-Shirts	982.00
Undeposited Funds	163.00
Total Other Current Assets	1,570.00
Total Current Assets	83,829.59
Fixed Assets	
Metal Building	241.50
Equipment and Machinery	133,574.63
Improvements	116,895.91
Less Accumulated Depreciation	-170,193.78
Total Fixed Assets	80,518.26
TOTAL ASSETS	164,347.85
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,055.00
Total Accounts Payable	1,055.00
Other Current Liabilities	
Kiddieland Gift Certificates	400.00
Preaid Lunches	-5.00
Scholarship Payable	1,000.00
Payroll Liabilities	-32.45
Due to/from M.H. Key Club	2,919.60
Due to/from G.V. Key Club	-138.00
Kiddieland Maintenance	500.00
Sales Tax Payable.	168.64
Total Other Current Liabilities	4,812.79
Total Current Liabilities	5,867.79
Total Liabilities	5,867.79
Equity	
Retained Earnings	156,286.49
Net Income	2,193.57
Total Equity	158,480.06
TOTAL LIABILITIES & EQUITY	164,347.85

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Accrual Basis

Kiwanis Club of Greater Merced

Profit & Loss

October 2015 through September 2016

	Oct '15 - Sep 16
Ordinary Income/Expense	
Income	
Fundraisers	
Race to the Kiddieland Train	350.00
Total Fundraisers	350.00
Project	
Sponsorship	1,610.00
Total Project	1,610.00
Club Income	
Vacation Auction	40.00
Donation	583.01
Drawing	979.00
Fines	1,255.00
Installation Dinner	475.00
Interest Income - Club Accounts	0.79
Meals	1,749.00
Membership Dues	3,178.00
Total Club Income	8,259.80
KiddieLand	
VIP Passes	1,000.00
Fright Night	914.90
Sponsorships/Grants	
Wahnetta Hall Trust	1,240.00
Sponsorships/Grants - Other	250.00
Total Sponsorships/Grants	1,490.00
Party Income	5,587.00
Public Donations	1,658.26
Ride Revenue	
Special Events	3,500.00
Ticket Sales	22,673.50
Wrist Band Sales	6,249.00
Total Ride Revenue	32,422.50
Concessions	5,858.89
Interest Income - Kiddieland	90.48
Total KiddieLand	48,982.04
Total Income	59,201.84
Expense	
Kiwanis Inter. Foun Annual Gift	150.00
Monday Meeting Expense	10.00
Framing for Club Charter	355.30
Missing Receipts	83.21
Club Expenses	
Cash Over & Short	-20.00
Club Socials	
Governor's Visit	50.00
Christmas Party	72.41
Installation Night	1,330.33
DCM - Meeting Expense	12.99
Total Club Socials	1,465.73

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Accrual Basis

Kiwanis Club of Greater Merced
Profit & Loss
 October 2015 through September 2016

	Oct '15 - Sep 16
Contributions	
Kiwanis Cal-Nev-Ha Founder's Da	150.00
Merced Cougars Youth Football	500.00
Livingston Key Club	300.00
Boys & Girls Club	350.00
Golden Valley Key Club	600.00
Kiwanis Family House	200.00
Merced High Key Club	600.00
Project Cherish	411.95
Scholarships	4,750.00
Total Contributions	7,861.95
Convention - District	150.00
Dues	
District Dues	1,329.00
International Dues, Magazine	2,308.00
Total Dues	3,637.00
Fundraising Costs	
Race to the Kiddieland Train	
Flag/Banner	6.53
Total Race to the Kiddieland Train	6.53
Total Fundraising Costs	6.53
Gifts and Flowers	5.40
Lt. Governor - Member Support	540.00
Meals - Guests	120.36
Meals - Members	1,645.92
Meals - Guarantee	375.84
Pins	134.45
Post Office Box Rental	130.00
Raffle Winnings	864.50
Supplies	
Office	17.14
Total Supplies	17.14
Taxes - Non Profit Fee	45.00
Total Club Expenses	16,979.62
Kiddieland Expenses	
Special Events	
Carnival	211.05
Fright Night	137.45
Total Special Events	348.50
Cost of Sales	
Ice Cream	83.88
Other Concession Exp	319.36
Pepsi Cola	852.62
Slushie Supplies	848.04
Tickets	765.62
Cost of Sales - Other	1,290.04
Total Cost of Sales	4,159.56
Advertising/Marketing	
Signage - Sponsors	249.86
Advertising/Marketing - Other	2,000.00
Total Advertising/Marketing	2,249.86

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Accrual Basis

Kiwanis Club of Greater Merced

Profit & Loss

October 2015 through September 2016

	Oct '15 - Sep 16
Bank Charges - Kiddieland	20.00
Cash Over & Short	89.81
Club Website	330.00
Diesel and Gas	36.12
Easter Egg Hunt Expenses	783.69
Equipment	
Canopy for Picnic Tables	427.60
Total Equipment	427.60
Inspections and Permits	3,763.50
Insurance - Kiddieland	
Liability Insurance	3,110.12
Workers Comp Insurance	2,877.45
Total Insurance - Kiddieland	5,987.57
Office Supplies - Kiddieland	57.07
Wages	
Train Operation	5,557.50
Total Wages	5,557.50
Payroll Taxes	745.55
Repairs and Maintenance	
Bleacher/Canopies	250.00
Rides	
Car Ride	17.82
Go-Gater	328.72
Helicopter Ride	2,060.00
Rocket Ride	1,177.88
Train	813.62
Rides - Other	80.00
Total Rides	4,478.04
Grounds & Facilities	
Snack Shack	120.00
Gardening	2,880.00
Fire Extinguisher	65.00
Tree Removal	1,459.00
Facility Lights	685.26
Total Grounds & Facilities	5,209.26
Total Repairs and Maintenance	9,937.30
Security Alarm System	426.00
Supplies	971.32
Telephone	618.61
Volunteer Expenses	132.38
Total Kiddieland Expenses	36,641.94
Total Expense	54,220.27
Net Ordinary Income	4,981.57
Other Income/Expense	
Other Expense	
Capital Purchases	
Ice Maker	2,788.00
Total Capital Purchases	2,788.00
Total Other Expense	2,788.00
Net Other Income	-2,788.00
Net Income	2,193.57