RESOLUTION NO. PFA_____

A RESOLUTION OF THE CITY OF MERCED PUBLIC FINANCING AND ECONOMIC DEVELOPMENT AUTHORITY AUTHORIZING INVESTMENT OF CITY OF MERCED MONIES IN LOCAL AGENCY INVESTMENT FUND

WHEREAS, Pursuant to Chapter 730 of the Statutes of 1976, Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and,

WHEREAS, The City of Merced Public Financing and Economic Development Authority ("Authority") does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purposes of investment as stated therein is in the best interests of the Authority.

NOW, THEREFORE, THE CITY OF MERCED PUBLIC FINANCING AND ECONOMIC DEVELOPMENT AUTHORITY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The Authority hereby authorize the deposit and withdrawal of the Authority monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein.

SECTION 2. The following Authority officers or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund: Bradley R. Grant, Finance Officer; Teri L. Albrecht, Deputy Finance Officer or Steve Carrigan, Executive Director.

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PASSED AND ADOPTED by the City of Merced Public Financing and Economic Development Authority at a regular meeting held on the _____ day of _____ 2016, by the following vote:

AYES: Authority Members:

NOES: Authority Members:

ABSENT: Authority Members:

ABSTAIN: Authority Members:

APPROVED:

_____
Chairman

ATTEST:
AUTHORITY SECRETARY

BY:_____
     Assistant/Deputy Authority Secretary

(SEAL)

APPROVED AS TO FORM:

_____
Authority General Counsel   Date