

**FIRST AMENDMENT TO SERVICES AGREEMENT**

THIS FIRST AMENDMENT TO AGREEMENT is made and entered into this \_\_ day of \_\_\_\_\_, 2026, by and between the City of Merced, a California Charter Municipal Corporation (“City”), and Phase II Systems , a California corporation, doing business as “Public Agency Retirement Services” and “PARS”, whose address of record is 4350 Von Karman Ave. Suite 100, Newport Beach, Ca 92660-2043 (hereinafter referred to as “Consultant”).

WHEREAS, City is undertaking a project to provide the requisite Trust Administration services; and,

WHEREAS, City and Consultant have previously entered into a Services Agreement (“Agreement”) dated July 1, 2021; and,

WHEREAS, City and Contractor desire to amend said Agreement to extend the term an additional five (5) years.

NOW, THEREFORE, the parties hereto, in consideration of the mutual covenants hereinafter recited, agree as follows:

1. Section 24, “TERM EXTENTION,” is hereby added to the Agreement to read as follows:

The term shall be extended an additional five (5) year term. Said agreement terminates on June 30, 2031.

2. Except as herein amended, the Agreement dated July 1, 2021, shall remain in full force and effect.

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IN WITNESS WHEREOF, the parties have caused this First Amendment to Agreement to be executed on the date first above written.

CITY OF MERCED  
A California Charter Municipal  
Corporation

BY: \_\_\_\_\_  
D. Scott McBride  
City Manager

ATTEST:  
D. SCOTT MCBRIDE, CITY CLERK

BY: \_\_\_\_\_  
Assistant/Deputy City Clerk

APPROVED AS TO FORM:  
CRAIG J. CORNWELL, CITY ATTORNEY

BY: Craig Cornwell 2/13/2026  
City Attorney Date

ACCOUNT DATA:  
M. VENUS RODRIGUEZ, FINANCE OFFICER

BY: \_\_\_\_\_  
Verified by Finance Officer

CONSULTANT

BY: TOD HAMMEATS  
(Signature)

TOD HAMMEATS  
(Typed Name)

Its: CFO  
(Title)

BY: [Signature]  
(Signature)

DANIEL JOHNSON  
(Typed Name)

Its: PRESIDENT  
(Title)

Taxpayer I.D. No. 33-0542454

ADDRESS: 4350 Von Karman Ave. Ste. 100  
Newport Beach CA 92660

TELEPHONE: 800-540-6369

FAX: 800-660-8057

E-MAIL: Implementation@pars.org