

Bella Vista Apartments - 1808 Parsons Avenue

- Visionary Home Builders of California
- 108 Units - 1, 2, 3, & 4 bedrooms
- 100% Affordable up to 60% AMI
- \$3.5 M - City of Merced - ARPA commitment
- \$1 M - Water & Sewer Connection Fee Loan
- \$831 K - Reduced PFFP
- \$19 M - HCD_ Multi-Family Housing (Super NOFA)
- \$6 M - Farmworker Housing (Super NOFA)
- Extra Amenities - Head Start Childcare, Computer Lab, Teen Center, Playgrounds, Basketball
- CA Municipal Finance Authority TEFRA Revenue Bond Hearing



Action Items:

- Approve ARPA Resolution
- Approve Water & Sewer Resolution
- Authorize any minor changes or budget adjustments
- Welcome Bella Vista!



FRONT ELEVATION



PERSPECTIVE