

Affordable Housing Bond Application

Applicant Information

Name of Developer: Central Valley Coalition for Affordable Housing

Primary Contact

Full Name: Christina Alley

Title: CEO

Address: Street Address: 3351 M Street, Suite100 City:
Merced
State / Province: CA
Postal / Zip Code: 95348

Phone Number: (209) 388-0782

E-mail: chris@centralvalleycoalition.com

Name of Borrowing Entity: Gateway Terrace II, LP

Type of Entity: Partnership

**Will you be applying for State
Volume Cap?** Yes

**Name of Property
Management Firm** Buckingham Property Management

**Number of Multi-Family
Housing Projects Completed
in the Last 10 Years:** 10

**Number of Low Income Multi-
Family Housing Projects
Completed in the Last 10
Years:** 7

Primary Billing Contact

Organization:

Title:

Full Name:
Address:
Phone Number:
E-mail:

Project Information

Project Name:	Gateway Terrace II Apartments
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Facility #1

Facility Name:	Gateway Terrace II Apartments
Facility Bond Amount:	10,000,000.00
Facility Address:	Street Address: W. 12th, 13th & K Street City: Merced State / Province: CA Postal / Zip Code: 95340
County:	Merced
Is facility located in an unincorporated part of the County?	No
Lot Size (Acres):	1.66

Number of Units:

Market:	1
Restricted:	49
Total:	50
Amenities:	Tot lot, community room, laundry room
Type of Construction (i.e. Wood Frame, 2 Story, 10 Buildings):	Wood Frame, 2 story
Type of Housing:	New Construction
Facility Use:	Family

Is this an Assisted Living Facility?	No
Has the City or County in which the facility is located been contacted? If so, please provide appropriate contact information below.	Yes
Name of City/County Agency:	City of Merced
City/County Contact:	Mark Hamilton
Phone Number:	(209) 385-6863
E-mail:	hamiltonm@cityofmerced.org

Public Benefit Information:

Percentage of Units Designated for Low Income Residents:	98
Percentage of Area Median Income (AMI) for Low Income Housing Units:	48
Total Number of Management Units:	1

Unit Composition and Rents:	Bedrooms	% AMI	No. Restricted Units	Restricted Rent	Market Rent	Expected Savings
	Studio					

Note: Restricted Rent must be at least 10% lower than Market Rent and must be equal to or lower than the HUD rent limit.

Government Information - Facility is located in:

Congressional District #:	16
State Senate District #:	12
State Assembly District #:	21
Would you like to include an additional facility?	No

Facility #2

Number of Units:

Public Benefit Information:

Note: Restricted Rent must be at least 10% lower than Market Rent and must be equal to or lower than the HUD rent limit.

Government Information - Facility is located in:

Facility #3

Number of Units:

Public Benefit Information:

Note: Restricted Rent must be at least 10% lower than Market Rent and must be equal to or lower than the HUD rent limit.

Government Information - Facility is located in:

Facility #4

Number of Units:

Public Benefit Information:

Note: Restricted Rent must be at least 10% lower than Market Rent and must be equal to or lower than the HUD rent limit.

Government Information - Facility is located in:

For projects with more than 4 facilities, please include additional facility information with your application attachments

Financing Information

Tax Exempt Bonds:	10000000
Taxable Bonds:	0
Total Principal Amount:	10000000
Estimated Closing Date:	01-31-19
Bond Maturity:	15
Bond Denominations:	25000
Estimated Interest Rate:	5
Interest Rate Mode:	Fixed
Type of Offering:	Private Placement
Type of Financing:	New Construction
Is this a transfer of property to a new owner?	Yes
Construction Financing Credit Enhancement:	Other

Name of Construction Financing Credit Enhancement Provider or Private Placement Purchaser:	TBD
Permanent Financing Credit Enhancement:	Other
Name of Permanent Financing Credit Enhancement Provider or Private Placement Purchaser:	TBD
Expected Credit Rating:	Unrated
Projected State Allocation Pool:	General
Will the Project use Tax credits as a source of funding?	Yes

Finance Team Information

Bond Counsel

Firm Name:	Orrick Herrington & Sutcliffe
Primary Contact:	Justin Cooper
Title:	Attorney
Address:	Street Address: 405 Howard Street City: San Francisco State / Province: CA Postal / Zip Code: 94105
Phone Number:	(415) 773-5908
E-mail:	jcooper@orrick.com

Underwriter/Bank/Bond Purchaser

Financial Advisor

Firm Name:

Primary Contact:

Title:

Address:

Phone Number:

E-mail:

Trustee

Application Attachments

Upon submission of your application, please send a nonrefundable \$5,000 issuance fee deposit* made payable to CSCDA to 1700 North Broadway, Suite 405, Walnut Creek, CA 94596.

*Applied to issuance fee collected upon bond issuance.

After submission of your application, please forward the following Application Attachments via email to CSCDA Staff or you may upload the attachment files below.

Attachment A: Applicant Background/Resume

Attachment B: Description of Project and Each Facility to be Financed or Refinanced

Attachment C: Project Photographs/Drawings (If Available)

Application Prepared By:

Phone Number: