



# Prohousing Designation

- Designation
- PIP Grant
- Use of Funds
- 1<sup>st</sup> Amendment





# Prohousing Designation

## Increases Scores in Affordable Housing Grants

- Affordable housing grants are competitive
- Affordable housing developers need grants
- Designation gives the City higher scores:
  - InterCity Rail Capital Program
  - Transformative Climate Communities
  - Affordable Housing & Sustainable Communities
  - Infill Infrastructure Grant
- HCD adding Prohousing Designation points for other grants







## Prohousing Incentive Pilot Program (PIP)

- Grant to Encourage Application
- City Scored 59 points for Prohousing
- Eligible for up to \$1M







# Eligible Uses of Grant

- The development, acquisition, rehabilitation, and preservation of rental housing for extremely low to moderate-income
- Affordable rental and ownership for those up to 120 % of AMI
- Matching portions of funds placed into local or regional housing trust funds.
- Matching portions of funds available through the Low- and Moderate-Income Housing Asset Fund pursuant to subdivision (d) of Section 34176 of the Health and Safety Code.
- Capitalized reserves for services for new permanent supportive housing
- Accessibility modifications.
- Assisting those at risk of homelessness, including rental assistance, and the new construction, rehabilitation, and preservation of permanent and transitional housing.
- Acquire and rehabilitate foreclosed or vacant homes.
- Homeownership opportunities, including down payment assistance.
- Fiscal incentives or matching funds to local agencies that approve new housing for extremely low to moderate-income households.



# Council Actions



Resolution Authorizing Application to Prohousing Designation

Resolution Authorizing Application to PIP Grant

Provide Staff Direction on Use of PIP Grant

Authorizing 1<sup>st</sup> Amendment to Agreement with RSG –Prohousing consultant