

KIWANIS CLUB OF GREATER MERCED
P. O. BOX 1450
MERCED, CA 95340

July 29, 2022

City of Merced Recreation and
Parks Commission
678 W. 18th Street
Merced, CA 95340

Re: Wahnnetta Hall Endowment Trust Fund

Dear Parks and Rec Commissioners:

Please accept the following request and information with respect to the Wahnnetta Hall "Endowment Fund:

1. **Amount Requested:** \$3,581.00 (Maximum of required distribution)
2. **Purpose of Request:** To operate and maintain train in Applegate Park during 2021 season.
3. **Reasons Request Qualifies for Consideration:** Under the terms of the Wahnnetta Hall Trust, the income from the endowment fund has to be used to establish and maintain a mini train system and/or establish and maintain a band concert program at Applegate Park. Failure to use the funds in accordance with the trust terms is cause for the trust gift to lapse. The Kiwanis Club of Greater Merced has operated and maintained the train system in Applegate Park for over 50 years.
4. **Reasons Request Should be Considered Favorably:** Operation of the train system in Applegate Park is operated as a community service to the children and parents of the City of Merced. The costs of operation exceed the revenues. Ticket costs are purposely kept low to serve all in the community. The train has been a popular feature of the park and has provided a memorable experience for the thousands of children and parents who have ridden it over the years.
5. **Covid-19 Impact:** We were shut down due to COVID-19 during the 2020 and 2021 calendar year. Despite no income, we continued to maintain the park and the rides and successfully opened for the calendar year 2022 on a shoestring budget. Therefore, this year we have a greater need for some grant/trust assistance.

Your kindest attention to this request is appreciated.

Sincerely,

KIWANIS OF GREATER MERCED
Kiwanis Kiddieland Committee

11:08 AM

08/02/22

Accrual Basis

Kiwanis Club of Greater Merced
Balance Sheet
 As of July 31, 2022

	Jul 31, 22
ASSETS	
Current Assets	
Checking/Savings	
Reimbursement Transactions	734.87
Petty Cash - Club Meeting	150.00
Petty Cash - Kiddieland	600.00
West America - Admin. #8691	5,040.87
West America - Projects #3395	4,999.44
West America - Kiddieland #2055	31,024.92
MERC CO CU - Kiddieland Savings	26.32
MCU - Premier Money Managem...	31,874.04
Total Checking/Savings	74,450.46
Accounts Receivable	
Accounts Receivable	610.00
Total Accounts Receivable	610.00
Other Current Assets	
Deposit - State Fund - W/C	622.31
Total Other Current Assets	622.31
Total Current Assets	75,682.77
Fixed Assets	
Metal Building	241.50
Equipment and Machinery	136,362.63
Improvements	116,895.91
Less Accumulated Depreciation	-172,359.78
Total Fixed Assets	81,140.26
TOTAL ASSETS	156,823.03
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	219.17
Total Accounts Payable	219.17
Other Current Liabilities	
Unicef Boxes	267.00
Scholarship Payable	1,600.00
Payroll Liabilities	
Federal Withholding	49.00
Social Security	268.76
Medicare	62.86
FUTA	16.81
ETT	2.17
SDI	23.84
SUI	32.52
Workers Comp	-735.91
Total Payroll Liabilities	-279.95
Due to/from M.H. Key Club	-240.35
Due to/from G.V. Key Club	986.93
Sales Tax Payable	278.35
Sales Tax Payable.	209.77
Total Other Current Liabilities	2,821.75
Total Current Liabilities	3,040.92
Total Liabilities	3,040.92

Kiwanis Club of Greater Merced
Balance Sheet
As of July 31, 2022

	Jul 31, 22
Equity	
Retained Earnings	129,052.56
Net Income	24,729.55
Total Equity	153,782.11
TOTAL LIABILITIES & EQUITY	156,823.03

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08/02/22

Accrual Basis

Kiwanis Club of Greater Merced
Profit & Loss
 October 2021 through July 2022

	Oct '21 - Jul 22
Ordinary Income/Expense	
Income	
Fundraisers	
Fun Run	500.00
Total Fundraisers	500.00
Club Income	
Club Socials.	
Christmas Party	285.00
Total Club Socials.	285.00
Donation	68.00
Drawing	179.00
Fines	429.00
Installation Dinner	560.00
Interest Income - Club Accounts	0.71
Membership Dues	3,080.00
Total Club Income	4,601.71
KiddieLand	
Grant/Award Income	2,500.00
VIP Passes	640.00
Sponshorships/Grants	
Wahnetta Hall Trust	3,027.00
Ride Sponsors	15,800.00
Total Sponshorships/Grants	18,827.00
Party Income	9,950.00
Public Donations	12,301.45
Ride Revenue	
Special Events	1,450.00
Ticket Sales	16,280.70
Wrist Band Sales	11,904.00
Total Ride Revenue	29,634.70
Concessions	5,817.11
Interest Income - Kiddieland	22.62
Total KiddieLand	79,692.88
Total Income	84,794.59
Gross Profit	84,794.59
Expense	
Reconciliation Discrepancies	0.00
Club Expenses	
Club Socials	
Love Your Club	392.99
Christmas Party	216.20
Total Club Socials	609.19
Dues	
District Dues	1,612.00
International Dues, Magazine	2,335.00
Total Dues	3,947.00
Fundraising Costs	
Fun Run	260.83

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Kiwanis Club of Greater Merced

Profit & Loss

08/02/22

Accrual Basis

October 2021 through July 2022

	Oct '21 - Jul 22
Race to the Kiddieland Train	
Supplies	0.00
Total Race to the Kiddieland T...	0.00
Total Fundraising Costs	260.83
Gifts and Flowers	59.54
Meals - Guests	35.54
Post Office Box Rental	232.00
Supplies	
Office	297.37
Total Supplies	297.37
Total Club Expenses	5,441.47
Kiddieland Expenses	
PayPal Fees	346.38
Cost of Sales	
Water	51.01
Other Concession Exp	1,658.67
Pepsi Cola	1,168.64
Slushie Supplies	140.00
Tickets	1,151.00
Total Cost of Sales	4,169.32
Advertising/Marketing	844.35
Bank Charges - Kiddieland	33.00
Cash Over & Short	144.95
Club Website	7,823.34
Easter Egg Hunt Expenses	700.64
Equipment	
Cell Phone 209-930-0092	128.24
Total Equipment	128.24
Inspections and Permits	2,746.00
Insurance - Kiddieland	
Liability Insurance	3,041.99
Total Insurance - Kiddieland	3,041.99
Printing	57.29
Personnel Costs	
Wages	
Train Operation	3,777.75
Total Wages	3,777.75
Payroll Taxes	372.12
Workers Comp Insurance	1,555.60
Total Personnel Costs	5,705.47
Pest Control	900.00
Postage and Freight	150.79
Repairs and Maintenance	
Rides	
Car Ride	583.21
Go-Gater	1,724.00
Helicopter Ride	10,764.91
Rocket Ride	192.00
Train	1,097.38
Rides - Other	298.43
Total Rides	14,659.93

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08/02/22
Accrual Basis

Kiwanis Club of Greater Merced
Profit & Loss
October 2021 through July 2022

	Oct '21 - Jul 22
Grounds & Facilities	
Fence	510.00
Landscaping	9,000.00
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Total Grounds & Facilities	9,510.00
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Total Repairs and Maintenance	24,169.93
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Security Alarm System	572.88
Supplies	1,712.02
Telephone & Internet	1,511.08
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Total Kiddieland Expenses	54,757.67
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Total Expense	60,199.14
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Net Ordinary Income	24,595.45
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Other Income/Expense	
Other Income	
Dividend Income - State Fund	134.10
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Total Other Income	134.10
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Net Other Income	134.10
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Net Income	24,729.55
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