

RESOLUTION NO. 2015-_____

**A RESOLUTION OF THE CITY COUNCIL OF
THE CITY OF MERCED, CALIFORNIA, ACTING
AS THE LEGISLATIVE BODY OF THE
COMMUNITY FACILITIES DISTRICT NO. 2003-2
(SERVICES) OF THE CITY OF MERCED,
AMENDING RESOLUTION NO. 2015-23 TO
CORRECT EXHIBIT A THERETO RELATING TO
THE ANNUAL SPECIAL TAX FOR SAID
DISTRICT FOR FISCAL YEAR 2015-2016**

WHEREAS, the City Council (the “Legislative Body”) of the City of Merced, California (the “City”) had previously initiated proceedings, held public hearings, conducted elections and received a favorable vote from the qualified electors to authorize the levy of special taxes in and for the Community Facilities District No. 2003-2 (Services) of the City of Merced (the “District”), including Annexation Nos. 1, 2, 3, 4, 5, 6, 7, and 8 all as authorized pursuant to the terms and provisions of the “Mello-Roos Community Facilities Act of 1982,” being Chapter 2.5, Part 1, Division 2, Title 5 of the Government Code of the State of California (the “Act”); and

WHEREAS, on June 15, 2015, the Legislative Body of the City adopted Resolution No. 2015-23 authorizing the establishment of an annual special tax for Fiscal Year 2015-2016 at the tax rate set forth in Exhibit A, attached to said Resolution; and

WHEREAS, due to a typographical error on Exhibit A relating to Improvement Area 30, it is necessary to correct the Exhibit to reflect the correct special tax rate.

NOW, THEREFORE, BE IT RESOLVED, DETERMINED AND ORDERED BY THE CITY COUNCIL OF THE CITY OF MERCED, ACTING AS THE LEGISLATIVE BODY OF THE COMMUNITY FACILITIES DISTRICT NO. 2003-2 (SERVICES) OF THE CITY OF MERCED, AS FOLLOWS:

SECTION 1. The above recitals are all true and correct.

SECTION 2. In accordance with the Act and the Ordinance, there is hereby levied upon all parcels within the District, which are not otherwise exempt from taxation under the Act or the Ordinance, the special taxes for Fiscal Year 2015-

2016 at the tax rate set forth in the Exhibit "A" (Corrected), which rates do not exceed the maximum rates set forth in the Ordinance. After adoption of this Resolution, the District may make any necessary modifications to these special taxes to account for any unforeseen circumstances; provided, however, that any such modifications shall not result in an increase in the tax applicable to a category and can only be made prior to the submission of the Fiscal Year 2015-2016 Certified List to the County Auditor.

SECTION 3. The Finance Director is hereby authorized and directed to prepare or cause the preparation of the Fiscal Year 2015-2016 Certified List and to submit such list to the County Auditor on or before August 10th or such later date to which the County Auditor may agree.

SECTION 4. The special tax shall be collected in the same manner as ordinary *ad valorem* property taxes are collected, and shall be subject to the same penalties and same procedure and sale in cases of any delinquency for *ad valorem* taxes, and the Tax Collector is hereby authorized to deduct reasonable administrative costs incurred in collecting any said special tax.

SECTION 5. It is hereby further directed that a certified copy of this Resolution, together with the Certified List for Fiscal Year 2015-2016, also be filed with the County Auditor.

SECTION 6. The County Auditor is hereby directed to enter in the next County assessment roll on which taxes will become due, opposite each lot or parcel of land effected in a space marked "public services, special tax" or by any other suitable designation, the installment of the special tax.

SECTION 7. The County Auditor shall then, at the close of the tax collection period, promptly render to the District a detailed report showing the amount and/or amounts of such special tax installments, interest, penalties and percentages so collected and from what property collected, and also provide a statement of any percentages retained for the expense of making any such collection.

SECTION 8. This Resolution shall become effective upon its adoption.

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PASSED, APPROVED AND ADOPTED this _____ day of _____
2015, by the following vote:

AYES: Council Members:

NOES: Council Members:

ABSENT: Council Members:

ABSTAIN: Council Members:

APPROVED:

Mayor

ATTEST:
JOHN M. BRAMBLE, CITY CLERK

BY: _____
Assistant/Deputy City Clerk

(SEAL)

APPROVED AS TO FORM:
RANDOLPH S. HOM, CITY ATTORNEY

Ken Ayala 7/23/15
City Attorney Date

[illegible]

I, _____, City Clerk of the City of Merced,
do hereby certify that the foregoing Resolution was duly adopted by the City
Council of the City of Merced, acting as the Legislative Body of the City of
Merced, at a regular or adjourned regular meeting thereof held on the _____ day of
_____ 2015, and that it was so adopted by the following vote:

AYES: Council Members:

NOES: Council Members:

ABSENT: Council Members:

ABSTAIN: Council Members:

By: _____
City Clerk of the City of Merced

EXHIBIT A (Corrected)

FISCAL YEAR 2015-2016 SPECIAL TAX RATES

COMMUNITY FACILITIES DISTRICT NO. 2003-2 (SERVICES) OF THE CITY OF MERCED

	<i>Type of Property</i>					
	Single Family Residential (per Unit)	Multi-Family Residential (Per Unit)	Retail (per 1,000 sq.ft.)	Office (per 1,000 sq.ft.)	Industrial (per 1,000 sq. ft)	Other (per 1,000 sq.ft.)
Area 1	707.42	614.46	82.60	76.16	51.62	82.60
Area 2	831.34	695.80	142.00	132.96	87.78	142.00
Area 3	765.50	660.94	103.26	98.10	61.96	103.26
Area 4	786.16	671.26	114.88	108.42	69.70	114.88
Area 5	631.24	553.80	55.50	47.76	37.42	55.50
Area 6	676.44	611.88	51.62	51.62	28.40	51.62
Area 7	904.92	774.54	149.74	148.44	86.48	149.74
Area 9	830.06	702.26	135.54	127.80	82.60	135.54
Area 10	619.64	551.22	45.18	40.00	29.68	45.18
Area 11	823.60	699.66	130.38	123.92	78.74	130.38
Area 12	565.42	517.64	18.06	15.48	12.90	18.06
Area 13	765.50	608.02	149.74	129.08	103.26	149.74
Area 14	650.62	555.08	73.58	63.24	51.62	73.58
Area 15	814.56	707.42	112.30	111.00	64.54	112.30
Area 16	715.60	608.02	96.32	87.56	62.54	96.32
Area 17	660.56	547.96	91.32	76.30	65.04	91.32
Area 18	799.42	661.80	137.60	125.10	88.82	137.60
Area 19	541.70	510.42	NA	NA	NA	NA
Area 20	541.70	510.42	NA	NA	NA	NA
Area 21	864.48	685.58	186.40	166.38	122.60	186.40
Area 22	940.80	779.40	183.90	175.14	111.34	183.90
Area 23	968.32	744.38	242.70	217.68	160.12	242.70
Area 24	910.78	758.14	171.38	162.62	103.82	171.38
Area 25	1,143.46	992.04	272.72	261.46	163.88	272.72
Area 26	1,184.76	929.54	281.48	268.98	168.88	281.48
Area 27	1,043.38	875.74	207.66	205.16	118.84	207.66
Area 28	1,184.76	929.54	281.48	268.98	168.88	281.48
Area 29	1,261.08	953.30	367.80	339.04	232.68	367.80
Area 30	813.18	696.84	121.34	116.34	72.56	121.34
Area 31	215.18	173.88	73.80	77.56	37.52	73.80
Area 32	1,236.04	1,112.20	201.42	226.44	88.82	226.44

Note: Merced County's property tax payments are due in two installments annually; therefore, the above rates are rounded to the nearest whole cent divisible by two to accommodate this process.

	<u>February 2014</u>	<u>February 2015</u>	<u>Percentages Change</u>
CPI Urban Wage Earners United States City	230.871	229.421	-0.630% (1)
CPI Urban Wage Earners San Francisco	245.148	249.809	1.901%
Average			0.951%

(1) Per RMA, if either Index decreases from one year to the next, the percentage change from the prior year shall be assumed to be zero for purpose of calculating the Average Increase.