

RESOLUTION NO. PA_____

**A RESOLUTION OF THE PARKING AUTHORITY
OF THE CITY OF MERCED, CALIFORNIA
AUTHORIZING INVESTMENT OF CITY OF
MERCED MONIES IN LOCAL AGENCY
INVESTMENT FUND**

WHEREAS, Pursuant to Chapter 730 of the Statutes of 1976, Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and,

WHEREAS, The Parking Authority of the City of Merced ("Authority") does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purposes of investment as stated therein is in the best interests of the Authority.

NOW, THEREFORE, THE PARKING AUTHORITY OF THE CITY OF MERCED DOES HEREBY RESOLVE, DETERMINE, FIND, AND ORDER AS FOLLOWS:

SECTION 1. The Authority hereby authorize the deposit and withdrawal of the Authority monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein.

SECTION 2. The following Authority officers or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund: Stephanie R. Dietz, Interim Finance Officer; Teri L. Albrecht, Deputy Finance Officer or Steve Carrigan, Executive Director.

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PASSED AND ADOPTED by the Parking Authority of the City of Merced
at a regular meeting held on the ____ day of _____ 2017, by the following
vote:

AYES: Authority Members:

NOES: Authority Members:

ABSENT: Authority Members:

ABSTAIN: Authority Members:

APPROVED:

Chairman

ATTEST:
AUTHORITY SECRETARY

BY: _____
Assistant/Deputy Authority Secretary

(SEAL)

APPROVED AS TO FORM:

Kelly Fincher 3/23/17
Authority General Counsel Date