

KIWANIS CLUB OF GREATER MERCED

P. O. BOX 1450
MERCED, CA 95340

March 17, 2017

City of Merced Recreation and
Parks Commission
678 W. 18th Street
Merced, CA 95340

Re: Wahneta Hall Endowment Trust Fund

Dear Ms. Johnson:

We submit the following request and information with respect to the Wahneta Hall "Endowment Fund:

1. Amount Requested: Maximum of required distribution
2. Purpose of Request: To operate and maintain train in Applegate Park during 2017 season

3. Reasons Request Should be Considered Favorably: Operation of the train system in Applegate Park is operated as a community service to the children and parents of the City of Merced. The costs of operation exceed the revenues. Ticket costs are purposely low to serve all in the community. The train has been a popular feature of the park and has provided a memorable experience for the thousands of children and parents who have ridden it over the years.

4. Reasons Request Qualifies for Consideration: Under the terms of the Wahneta Hall Trust, the income from the endowment fund has to be used to establish and maintain a mini train system and/or establish and maintain a band concert program at Applegate Park. Failure to use the funds in accordance with the trust terms is cause for the trust gift to lapse. The Kiwanis Club of Greater Merced has operated and maintained the train system in Applegate Park for over 50 years.

Your kindest attention to this request is appreciated.

Very truly yours,
KIWANIS CLUB OF GREATER MERCED

By:



David Kamins
President



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Kiwanis Club of Greater Merced
Balance Sheet
As of September 30, 2016

03/03/17

Accrual Basis

| | Sep 30, 16 |
|---------------------------------------|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | 82,243.59 |
| Accounts Receivable | |
| Accounts Receivable | 16.00 |
| Total Accounts Receivable | 16.00 |
| Other Current Assets | |
| Due from KCGMF | 425.00 |
| Inv.-Race to the Train T-Shirts | 982.00 |
| Undeposited Funds | 163.00 |
| Total Other Current Assets | 1,570.00 |
| Total Current Assets | 83,829.59 |
| Fixed Assets | |
| Metal Building | 241.50 |
| Equipment and Machinery | 133,574.63 |
| Improvements | 116,895.91 |
| Less Accumulated Depreciation | -170,193.78 |
| Total Fixed Assets | 80,518.26 |
| TOTAL ASSETS | 164,347.85 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | 1,055.00 |
| Total Accounts Payable | 1,055.00 |
| Other Current Liabilities | |
| Kiddieland Gift Certificates | 400.00 |
| Preaid Lunches | -5.00 |
| Scholarship Payable | 1,000.00 |
| Payroll Liabilities | -32.45 |
| Due to/from M.H. Key Club | 2,919.60 |
| Due to/from G.V. Key Club | -138.00 |
| Kiddieland Maintenance | 500.00 |
| Sales Tax Payable. | 168.64 |
| Total Other Current Liabilities | 4,812.79 |
| Total Current Liabilities | 5,867.79 |
| Total Liabilities | 5,867.79 |
| Equity | |
| Retained Earnings | 156,286.49 |
| Net Income | 2,193.57 |
| Total Equity | 158,480.06 |
| TOTAL LIABILITIES & EQUITY | 164,347.85 |

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03/03/17

Accrual Basis

Kiwanis Club of Greater Merced
Profit & Loss
 October 2015 through September 2016

| | Oct '15 - Sep 16 |
|----------------------------------|------------------|
| Ordinary Income/Expense | |
| Income | |
| Fundraisers | |
| Race to the Kiddieland Train | 350.00 |
| Total Fundraisers | 350.00 |
| Project | |
| Sponsorship | 1,610.00 |
| Total Project | 1,610.00 |
| Club Income | |
| Vacation Auction | 40.00 |
| Donation | 583.01 |
| Drawing | 979.00 |
| Fines | 1,255.00 |
| Installation Dinner | 475.00 |
| Interest Income - Club Accounts | 0.79 |
| Meals | 1,749.00 |
| Membership Dues | 3,178.00 |
| Total Club Income | 8,259.80 |
| KiddieLand | |
| VIP Passes | 1,000.00 |
| Fright Night | 914.90 |
| Sponsorships/Grants | |
| Wahnetta Hall Trust | 1,240.00 |
| Sponsorships/Grants - Other | 250.00 |
| Total Sponsorships/Grants | 1,490.00 |
| Party Income | 5,587.00 |
| Public Donations | 1,658.26 |
| Ride Revenue | |
| Special Events | 3,500.00 |
| Ticket Sales | 22,673.50 |
| Wrist Band Sales | 6,249.00 |
| Total Ride Revenue | 32,422.50 |
| Concessions | 5,858.89 |
| Interest Income - Kiddieland | 90.48 |
| Total KiddieLand | 48,982.04 |
| Total Income | 59,201.84 |
| Expense | |
| Kiwanis Inter. Foun Annual Gift | 150.00 |
| Monday Meeting Expense | 10.00 |
| Framing for Club Charter | 355.30 |
| Missing Receipts | 83.21 |
| Club Expenses | |
| Cash Over & Short | -20.00 |
| Club Socials | |
| Governor's Visit | 50.00 |
| Christmas Party | 72.41 |
| Installation Night | 1,330.33 |
| DCM - Meeting Expense | 12.99 |
| Total Club Socials | 1,465.73 |

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03/03/17

Accrual Basis

Kiwanis Club of Greater Merced
Profit & Loss
 October 2015 through September 2016

| | Oct '15 - Sep 16 |
|---|------------------|
| Contributions | |
| Kiwanis Cal-Nev-Ha Founder's Da | 150.00 |
| Merced Cougars Youth Football | 500.00 |
| Livingston Key Club | 300.00 |
| Boys & Girls Club | 350.00 |
| Golden Valley Key Club | 600.00 |
| Kiwanis Family House | 200.00 |
| Merced High Key Club | 600.00 |
| Project Cherish | 411.95 |
| Scholarships | 4,750.00 |
| Total Contributions | 7,861.95 |
| Convention - District | 150.00 |
| Dues | |
| District Dues | 1,329.00 |
| International Dues, Magazine | 2,308.00 |
| Total Dues | 3,637.00 |
| Fundraising Costs | |
| Race to the Kiddieland Train | |
| Flag/Banner | 6.53 |
| Total Race to the Kiddieland Train | 6.53 |
| Total Fundraising Costs | 6.53 |
| Gifts and Flowers | 5.40 |
| Lt. Governor - Member Support | 540.00 |
| Meals - Guests | 120.36 |
| Meals - Members | 1,645.92 |
| Meals - Guarantee | 375.84 |
| Pins | 134.45 |
| Post Office Box Rental | 130.00 |
| Raffle Winnings | 864.50 |
| Supplies | |
| Office | 17.14 |
| Total Supplies | 17.14 |
| Taxes - Non Profit Fee | 45.00 |
| Total Club Expenses | 16,979.62 |
| Kiddieland Expenses | |
| Special Events | |
| Carnival | 211.05 |
| Fright Night | 137.45 |
| Total Special Events | 348.50 |
| Cost of Sales | |
| Ice Cream | 83.88 |
| Other Concession Exp | 319.36 |
| Pepsi Cola | 852.62 |
| Slushie Supplies | 848.04 |
| Tickets | 765.62 |
| Cost of Sales - Other | 1,290.04 |
| Total Cost of Sales | 4,159.56 |
| Advertising/Marketing | |
| Signage - Sponsors | 249.86 |
| Advertising/Marketing - Other | 2,000.00 |
| Total Advertising/Marketing | 2,249.86 |

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03/03/17

Accrual Basis

Kiwanis Club of Greater Merced

Profit & Loss

October 2015 through September 2016

| | Oct '15 - Sep 16 |
|-------------------------------|------------------|
| Bank Charges - Kiddieland | 20.00 |
| Cash Over & Short | 89.81 |
| Club Website | 330.00 |
| Diesel and Gas | 36.12 |
| Easter Egg Hunt Expenses | 783.69 |
| Equipment | |
| Canopy for Picnic Tables | 427.60 |
| Total Equipment | 427.60 |
| Inspections and Permits | 3,763.50 |
| Insurance - Kiddieland | |
| Liability Insurance | 3,110.12 |
| Workers Comp Insurance | 2,877.45 |
| Total Insurance - Kiddieland | 5,987.57 |
| Office Supplies - Kiddieland | 57.07 |
| Wages | |
| Train Operation | 5,557.50 |
| Total Wages | 5,557.50 |
| Payroll Taxes | 745.55 |
| Repairs and Maintenance | |
| Bleacher/Canopies | 250.00 |
| Rides | |
| Car Ride | 17.82 |
| Go-Gater | 328.72 |
| Helicopter Ride | 2,060.00 |
| Rocket Ride | 1,177.88 |
| Train | 813.62 |
| Rides - Other | 80.00 |
| Total Rides | 4,478.04 |
| Grounds & Facilities | |
| Snack Shack | 120.00 |
| Gardening | 2,880.00 |
| Fire Extinguisher | 65.00 |
| Tree Removal | 1,459.00 |
| Facility Lights | 685.26 |
| Total Grounds & Facilities | 5,209.26 |
| Total Repairs and Maintenance | 9,937.30 |
| Security Alarm System | 426.00 |
| Supplies | 971.32 |
| Telephone | 618.61 |
| Volunteer Expenses | 132.38 |
| Total Kiddieland Expenses | 36,641.94 |
| Total Expense | 54,220.27 |
| Net Ordinary Income | 4,981.57 |
| Other Income/Expense | |
| Other Expense | |
| Capital Purchases | |
| Ice Maker | 2,788.00 |
| Total Capital Purchases | 2,788.00 |
| Total Other Expense | 2,788.00 |
| Net Other Income | -2,788.00 |
| Net Income | 2,193.57 |