

1620 N. CARPENTER ROAD
BUILDING B
MODESTO, CALIFORNIA 95351

PHONE: 209.526.8242 BRIGHT-HOMES.COM BRE#0978136

September 11, 2017

City of Merced Planning Department 678 W. 18<sup>th</sup> Street Merced, CA 95340 Attn: Julie Nelson

Subject: Fourth Amendment to Summer Creek Phase 2 Subdivision Improvement Agreement

Dear Ms. Nelson,

We are writing you regarding the above-mentioned agreement that we would like to formally request be extended for a period of five years. As you are aware the economic conditions in the area make it difficult to develop subdivisions and build and sell homes. The Summer Creek Subdivision typifies this condition with 44 finished lots in Phase One and 76 paper lots in Phase Two.

Bright Development remains committed to the project and we believe in the future of the City of Merced. Bright Development has made a significant investment in this property and other properties in the area and we feel that it would be beneficial for both the City of Merced and Bright Development for the Subdivision Improvement Agreement to be extended so the neighborhood can be developed as planned. We hope the economic conditions will be improved prior to five years so we can resume development and construction activities.

We have enclosed Check No. 263341 for \$897 as requested for processing of the application. We have also enclosed a copy of the Third Amendment to Subdivision Agreement dated November 16, 2009 for your convenience. As always, we are available to meet and discuss this situation. If you have any questions or need additional information please get back to me.

Sincerely,

David W. Butz

Director of Planning and Development

Cc:

John Dunn Tony Dennis