

CITY COUNCIL

CITY OF MERCED

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on Monday, October 21, 2019, a public hearing, as required by section 147(f) of the Internal Revenue Code of 1986, will be held by the City Council of the City of Merced (the "City") with respect to the proposed issuance by the California Municipal Finance Authority (the "Authority") of its revenue bonds in an amount not to exceed \$17,000,000 (the "Bonds"). The proceeds of the Bonds will be loaned by the Authority to Golden Valley Health Centers, a California nonprofit public benefit corporation (the "Corporation"). Approximately \$6,550,000 will be allocable to a project in the City and the remaining amount will be allocable to project in another city. The project in the City consists of not more than \$8,478,400 to finance the acquisition and installation of a practice management system (EPIC) at GVHC's headquarters at 737 West Childs Avenue in Merced, California, to replace the Corporation's current practice management system (NextGen), including software and licenses. This system will be utilized at all of the Corporation's facilities.

The Bonds and the obligation to pay principal of and interest thereon and any redemption premium with respect thereto do not constitute indebtedness or an obligation of the City, the Authority, the State of California or any political subdivision thereof, within the meaning of any constitutional or statutory debt limitation, or a charge against the general credit or taxing powers of any of them. The Bonds shall be a limited obligation of the Authority, payable solely from certain revenues duly pledged therefor and generally representing amounts paid by the Corporation.

The hearing will commence at 6:00 P.M. or as soon thereafter as the matter can be heard, and will be held in the Council Chamber located in the Civic Center, Second Floor, 678 West 18th Street, Merced, California. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the facilities proposed to be refinanced and financed may attend the public hearing or, prior to the time of the hearing, submit written comments.

Additional information concerning the above matter may be obtained from, and written comments should be addressed to City Clerk of the City of Merced, 678 West 18th Street, Merced, CA 95340, (209) 388-8650, cityclerk@cityofmerced.org.

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John Tresidder, Assistant City Clerk