

**RESOLUTION PA 2020-\_\_\_\_\_**

**A RESOLUTION OF THE CITY OF MERCED  
PARKING AUTHORITY ADOPTING THE  
BUDGET AND APPROPRIATING REVENUE  
FOR FISCAL YEAR 2020-2021**

WHEREAS, The City of Merced Parking Authority (“Parking Authority”) has determined it is necessary to expend funds to carry out its purposes and that a budget therefore is necessary and desirable; and,

WHEREAS, The Parking Authority Budget includes the Downtown Parking Fund; and,

WHEREAS, The Parking Authority has determined that planning and administrative expenses are necessary for the successful operation of the Parking Authority.

NOW, THEREFORE, THE CITY OF MERCED PARKING AUTHORITY DOES HEREBY FIND, DETERMINE, ORDER AND RESOLVE AS FOLLOWS:

SECTION 1. It is necessary to charge planning and administrative services to the Parking Authority and that the administrative expenses budgeted for Fiscal Year 2020-2021 are reasonable and proper.

SECTION 2. The 2020-2021 Budget, as submitted by the Executive Director and as considered by the Parking Authority, is hereby approved and adopted in the amounts set forth in the schedules and summaries of said Budget document and allocations are hereby approved for the purposes herein stated.

SECTION 3. The Executive Director or designee is authorized to make transfers of budget appropriations between classifications and activities within a fund to purchase such items and services needed to accomplish those purposes set forth in the Program Statements of said Budget document and to insure the efficient and effective administration of services.

SECTION 4. The recommended ending balance for June 30, 2021, shown in the proposed annual Financial Summary section is an estimate, and

the actual ending balance is hereby appropriated as a reserve for unanticipated uses as determined by the Parking Authority.

SECTION 5. Capital Improvement Projects revenue and unspent appropriation carryover budget amounts from 2019-2020 shall be recalculated and updated to reflect actual balances as of June 30, 2020 and are hereby incorporated as part of the 2020-2021 approved Budget.

SECTION 6. The Executive Director or designee is authorized to make transfers of budget appropriations between classifications and activities within a fund to purchase such items and services needed to accomplish those purposes set forth in the Program Statements of said Budget document and to insure the efficient and effective administration of the Parking Authority.

PASSED AND ADOPTED by the City of Merced Parking Authority at a regular meeting held on the \_\_\_\_ day of June 2020, by the following vote:

AYES: Authority Members:

NOES: Authority Members:

ABSENT: Authority Members:

ABSTAIN: Authority Members:

APPROVED:

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Chairman

ATTEST:  
STEVE CARRIGAN, AUTHORITY SECRETARY

BY: \_\_\_\_\_  
Assistant/Deputy Authority Secretary

(SEAL)

APPROVED AS TO FORM:

John B. Furlong 5-29-20  
Authority General Counsel      Date