
SUBSTANTIAL AMENDMENT #1 2020-24 CONSOLIDATED AND 2020 ACTION PLANS



OVERVIEW OF AMENDMENTS

Amend expected funding sources – Program Income

Funding for Project #1: Administration

Funding Source for Project #3: Public Facility and Infrastructure

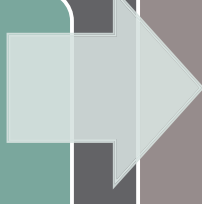
Support of Childs and B Affordable Housing Project – Neighborhood Community Facilities

Authorizes various implementation and execution activities

HOUSING AND URBAN DEVELOPMENT

The City receives a direct allocation from HUD as an Entitlement Community

- Community Development Block Grant (CDBG)
- Housing Investment Partnership (HOME)
- Program Income (PI) – revenue from loan payoffs



A Consolidated Plan and Annual Action Plan are required to provide a funding strategy that furthers housing and community development goals. The Plans may be amended following public review and after a Public Hearing and action by Council.

CHILDS & B FUNDING



- 119 Units 30 permanent supportive and community use facilities – adjacent community park and Electric Bus
- City Approved Funding:
 - HOME (CHDO) \$1,145,000
 - Housing Successor Agency (HSA) \$1,200,000
 - City Enterprise Funds – for offsite improvements \$1,470,000
 - HUD Section 108 - \$2,000,000
- Replace HUD Section 108 Loan with available CDBG resources to expedite construction

RESOURCES BEING REPAID TO THE CITY – GROVE REFINANCE

Funding Source	Amount
CDBG	\$3,877,751
HOME	\$1,468,861
Redevelopment (RDA – Low/Mod Income)	\$1,582,488
Total	\$6,929,100
Due – HUD 108 Loan	(\$616,920)
Net Amount to be Allocated	\$6,312,180

COUNCIL ACTION

Open the Public Hearing and receive any public comments

Adopt Resolution Approving Substantial Amendment #1 to the 2020-2024 Consolidated and 2020 Annual Action Plans

NEXT STEPS FOR STAFF

Finalize Amendments in IDIS System

Provide for HUD consideration

Prepare CDBG Loan Agreement and Security
for Council consideration – May 17th