



Legislation Details (With Text)

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On agenda: 8/3/2020 **Final action:** 8/3/2020

Title: SUBJECT: Correct Typographical Errors on Fiscal Year 2020-21 Annual Special Tax Rate (Exhibit A) for Community Facilities District (CFD) No. 2003-2 (Services) of the City of Merced

REPORT IN BRIEF

Considers amending Exhibit A of Resolution No. 2020-28, authorizing the establishment of Annual Special Tax Rates for Fiscal Year 2020-21 to correct typographical errors for Improvement Areas 12 and 26.

RECOMMENDATION

City Council - Adopt a motion approving Resolution 2020-47, a Resolution of the City Council of the City of Merced, California, acting as the legislative body of the Community Facilities District No. 2003-2 (Services) of the City of Merced, amending Resolution No. 2020-28 to correct Exhibit A thereto relating to the Annual Special Tax for said district for Fiscal Year 2020-2021.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution Amendment 2020-47.pdf, 2. Resolution 2020-28.pdf

Date	Ver.	Action By	Action	Result
8/3/2020	1	City Council/Public Finance and Economic Development Authority/Parking Authority	approved	Pass

Report Prepared by: Ken Elwin, Director of Public Works and Venus Rodriguez, Finance Officer

SUBJECT: Correct Typographical Errors on Fiscal Year 2020-21 Annual Special Tax Rate (Exhibit A) for Community Facilities District (CFD) No. 2003-2 (Services) of the City of Merced

REPORT IN BRIEF

Considers amending Exhibit A of Resolution No. 2020-28, authorizing the establishment of Annual Special Tax Rates for Fiscal Year 2020-21 to correct typographical errors for Improvement Areas 12 and 26.

RECOMMENDATION

City Council - Adopt a motion approving **Resolution 2020-47**, a Resolution of the City Council of the City of Merced, California, acting as the legislative body of the Community Facilities District No. 2003-2 (Services) of the City of Merced, amending Resolution No. 2020-28 to correct Exhibit A thereto relating to the Annual Special Tax for said district for Fiscal Year 2020-2021.

ALTERNATIVES

1. Approve, as recommended by staff; or,
2. Approve, subject to other than recommended by staff (identify); or,
3. Deny; or,
4. Refer back to staff for consideration of specific items as requested by Council; or,
5. Continue to a future meeting.

AUTHORITY

Correct a typographical errors in Exhibit A of Resolution No. 2020-28, which sets the Annual Special Tax Rates for Fiscal Year 2020-2021 for Community Facilities District No. 2003-2 (Services) (the "District") pursuant to City's Ordinance 2144, and Chapter 2.5 (commencing with Section 53311) of Part 1 Division 2 of Title 5 of the California Government Code (the "Act"), commonly known as the "Mello-Roos Community Facilities Act of 1982."

CITY COUNCIL PRIORITIES

As provided for in the 2020-21 Adopted Budget.

DISCUSSION

The Community Facilities District No. 2003-2 (Services) was formed to ensure funding is available for services in areas that are considered new growth. Special tax is collected and used to pay for all or portions of the following services: police and fire protection services, maintenance of parks, landscaping, parkways, open space, storm drain and streetlight.

Pursuant to the Mello-Roos Community Facilities District of 1982 and City's Ordinance No. 2144, City Council by resolution annually set the rates of special tax. The rates of special tax may increase each year by the average of the Consumer Price Index, Urban Wage Earners, and the Clerical Workers category for the San Francisco, Oakland, San Jose and the United States' City averages. The rates are set at the maximum taking into account the 2.434% allowable increase from 2019-20 levels.

On June 1, 2020, Council adopted Resolution No. 2020-28, Authorizing the Establishment of an Annual Special Tax for Community Facilities District (CFD) No. 2003-2 (Services) for Fiscal Year 2020-21 and thereto attached Exhibit A. However, there are two typographical errors within Exhibit A. For Improvement Area 12, the category "Multi-family" rate should be \$586.56 instead of \$688.96 and for Improvement Areas 26, the category "Other" rate should be \$318.96 instead of \$138.96 which are referenced therein Exhibit A (corrected).

IMPACT ON CITY RESOURCES

Not applicable.

ATTACHMENTS

1. Resolution No. 2020-47 (Amendment)
2. Resolution No. 2020-28