



Legislation Details

File #:	24-253	Version:	1	Name:	
Type:	Consent Item	Status:		Passed	
File created:	3/7/2024	In control:	City Council/Public Finance and Economic Development Authority/Parking Authority/Successor Agency to the Redevelopment Agency		
On agenda:	3/18/2024	Final action:	3/18/2024		

Title: SUBJECT: Approval of a Supplemental Appropriation in the Amount of \$260,000 in Fund 7002-Workers Compensation from Multiple Funds Due to Increased Worker's Compensation Medical and Professional Services Costs and the Advancement of Industrial Disability Retirement Payments in Fiscal Year 2023-2024; Approval of Supplemental Appropriation in Fund 7001-General Liability from Multiple Funds in the Amount of \$500,000 Due to Premium Increases Higher than Projected in Fiscal Year 2023-2024; Approval of Supplemental Appropriation in the General Fund in the Amount of \$90,401; and Approval of a Supplemental Appropriation in Measure C in the Amount of \$52,162 to Contribute

REPORT IN BRIEF

Considers approving a supplemental appropriation in the amount of \$260,000 in Fund 7002-Workers Compensation from multiple funds due to Increased Worker's Compensation Medical and Professional Services Costs and the Advancement of Industrial Disability Retirement Payments in Fiscal Year 2023-2024; approval of supplemental appropriation in Fund 7001-General Liability from multiple funds in the amount of \$500,000 due to premium increases higher than projected in Fiscal Year 2023-2024; approval of supplemental appropriation in the General Fund in the amount of \$90,401; and approval of a supplemental appropriation in Measure C in the amount of \$52,162 to contribute.

RECOMMENDATION

City Council - Adopt a motion:

- A. Approving a supplemental appropriation from the General Fund in the amount of \$90,401; and,
- B. Approving a supplemental appropriation from Fund 2001-Measure C in the amount of \$52,162; and,
- C. Approving additional revenue in the amount of \$260,000 per attachment and appropriating the same to Fund 7002-Worker's Compensation; and,
- D. Approving additional revenue in the amount of \$500,000 per attachment and appropriating to Fund 7001-General Liability; and,
- E. Authorizing the Finance Officer to make the necessary budget adjustments.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Cost Allocation

Date	Ver.	Action By	Action	Result
3/18/2024	1	City Council/Public Finance and Economic Development Authority/Parking	approved	Pass

Authority/Successor Agency to the
Redevelopment Agency