



Legislation Details

File #: 18-122 **Version:** 1 **Name:**
Type: Consent Item **Status:** Passed
File created: 3/5/2018 **In control:** City Council/Public Finance and Economic Development Authority/Parking Authority
On agenda: 4/16/2018 **Final action:** 4/16/2018
Title: SUBJECT: Annexation into Community Facilities District (CFD) No. 2003-2 (Services) for Merced Station (Formerly University Village Merced - Lake) and Setting a Public Hearing for May 21, 2018, to Hold the Election for Annexation into the CFD

REPORT IN BRIEF

This report requests the City Council to accept the petition to annex into CFD No. 2003-2 (Services) from Merced Station, LLC; approve a deposit and reimbursement agreement with Merced Station, LLC; adopt a Resolution of Intent to annex the Merced Station Apartment Project into Community Facilities District (CFD) No. 2003-2; and set a Public Hearing for May 21, 2018, to hold the election for annexation into the CFD.

RECOMMENDATION

City Council - Adopt a motion:

A. Accepting the petition for the initiation of proceedings for establishment of a Community Facilities District from Merced Station LLC; and,

B. Adopting Resolution 2018-25, A Resolution of Intention of the City Council of the City of Merced, acting as the Legislative Body of the City of Merced Community Facilities District No. 2003-2 (Services), declaring its intention to annex area to said district and authorize the levy of a special tax within said annexation, and approving a certain agreement related thereto; and,

C. Authorizing the appropriation of funds from the deposit to Fund 150 to reimburse the City for Community Facilities District formation related expenditures; and,

D. Setting the Public Hearing for May 21, 2018.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Location Map.pdf, 2. SIGNED - City CFD Petition.pdf, 3. Signed by Owner - Station CFD Deposit Agreement.pdf, 4. Resolution of Intent.pdf

Date	Ver.	Action By	Action	Result
4/16/2018	1	City Council/Public Finance and Economic Development Authority/Parking Authority	approved	Pass