



Legislation Details

File #:	24-126	Version:	1	Name:	
Type:	Consent Item	Status:	Passed		
File created:	2/5/2024	In control:	City Council/Public Finance and Economic Development Authority/Parking Authority/Successor Agency to the Redevelopment Agency		
On agenda:	2/20/2024	Final action:	2/20/2024		
Title:	SUBJECT: Adoption of a Resolution of Intent Regarding Annexation No. 26 for Capella Terrace Improvement Area No. 51 into Community Facilities District (CFD) No. 2003-2 (Services), Approving a Deposit and Reimbursement Agreement for Annexation No. 26, and Setting a Public Hearing for March 4, 2024; and Annexation No. 26 Consists of Approximately 10 Acres of Land Generally Located on the West Side of Coffee Street, Approximately 300 feet North of Gerard Avenue				

REPORT IN BRIEF

Considers adopting a Resolution of Intent to annex approximately 10 acres of land generally located on the west side of Coffee Street, approximately 300 feet north of Gerard Avenue (CFD Annexation No. 26) into the City's CFD for Services (CFD 2003-2), including the approval of a Deposit and Reimbursement Agreement for the annexation; accept the petition, consent, and waiver for Annexation No. 26; and set a public hearing and election for March 4, 2024.

RECOMMENDATION

City Council - Adopt a motion:

- A. Adopting Resolution 2024-19, a Resolution of Intention of the City Council of the City of Merced, acting as the Legislative Body of the City of Merced Community Facilities District No. 2003-2 (Services), declaring its intention to annex area to said district and authorize the levy of a special tax within said annexation and approving a certain agreement related thereto; and,
- B. Setting the Public Hearing for March 4, 2024; and,
- C. Accepting the Petition, Consent and Waiver from Fortis General Construction, Inc., for Annexation No. 26 (Improvement No. 51); and,
- D. Accepting the deposit amount of \$25,000 in Fund 4500 (CFD Formation Fund), increasing the revenue and appropriating the same to cover the cost of Community Facilities District formation and related expenditures for Annexation No. 26, (Improvement Area No. 51); and,
- E. Authorizing the City Manager to execute the Deposit and Reimbursement Agreement; and,
- F. Authorizing the Finance Officer to make the necessary budget adjustments.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Location Map - Annexation No. 26, 2. Boundary Map for Annexation No. 26, 3. Maximum Special Tax Rates, 4. Petition, Consent, and Waiver for Annexation No. 26, 5. Deposit and Reimbursement Agreement for Annexation No. 26, 6. Resolution 2024-19 of Intent with RMA at Exhibit A

Date	Ver.	Action By	Action	Result
2/20/2024	1	City Council/Public Finance and Economic Development	approved	Pass

Authority/Parking
Authority/Successor Agency to the
Redevelopment Agency