



Legislation Details

File #:	19-512	Version:	1	Name:	
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File created:	8/23/2019	In control:	City Council/Public Finance and Economic Development Authority/Parking Authority		
On agenda:	9/16/2019	Final action:	9/16/2019		
Title:	SUBJECT: Approval of Consultant Agreements to Assist with Community Facility District 2006-1 Moraga Bonds Refinancing Including the Following Items: Fieldman, Rolapp & Associates (Financial Advisor), Norton, Rose, Fulbright (Bond Counsel and Disclosure Counsel), Goodwin Consulting Group (Special Tax Consultant), Brandis, Tallman LLC (Underwriter)				

REPORT IN BRIEF

Requesting approval for refinancing Moraga Community Facility District Special Revenue Bonds and approval for financial advisor, bond counsel, disclosure counsel, special tax consultant and underwriter.

RECOMMENDATION

City Council - Adopt a motion:

A. Approving the following consultants for the refinancing:

1. For financial advisor, the firm of Fieldman, Rolapp & Associates of Irvine, CA. with Anna Sarabian as the principal on the project; and,
2. For bond counsel, the firm of Norton Rose Fulbright of Los Angeles, CA with Maryann Goodkind as the principal on the project. Norton Rose Fulbright served as disclosure counsel on bond deals for the City of Merced; and,
3. For disclosure counsel, the firm of Norton Rose Fulbright of Los Angeles, CA with Maryann Goodkind as the principal on the project. Ms. Goodkind served as disclosure counsel on the original issues; and,
4. For special tax consultant, the firm of Goodwin Consulting Group of Sacramento, CA with Dave Freudenberger as the principal on the project. Goodwin Consulting Group administers the current debt on Moraga; and,
5. For underwriter, the firm of Brandis Tallman LLC of San Francisco, CA with Rick Brandis as the principal on the project. Brandis Tallman LLC has underwritten several bond issues for the City with the latest being the refinancing of Bellevue Ranch West CFD Bonds in March 2018; and,

B. Authorizing the City Manager or the Assistant City Manager to execute the necessary documents; and,

C. Authorizing the Finance Officer to make necessary budget adjustments.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Moraga Map1.pdf, 2. Fieldman, Rolapp & Associates Professional Services Agreement, 3. Norton Rose Fulbright Agreement, 4. Brandis Tallman Agreement, 5. Municipal Securities Rulemaking Board G-17 Form-Brandis Tallman, 6. Goodwin Consulting Group Professional Services Agreement

Date	Ver.	Action By	Action	Result
9/16/2019	1	City Council/Public Finance and Economic Development Authority/Parking Authority	approved	Pass