



Legislation Details

File #:	23-209	Version:	1	Name:	
Type:	Consent Item	Status:		Passed	
File created:	2/21/2023	In control:	City Council/Public Finance and Economic Development Authority/Parking Authority		
On agenda:	4/17/2023	Final action:	4/17/2023		

Title: SUBJECT: Adoption of a Resolution of Intent Regarding Annexation No. 24 into Community Facilities District (CFD) No. 2003-2 (Services), Approving a Deposit and Reimbursement Agreement for Annexation No. 24, and Setting a Public Hearing for June 5, 2023, Annexation No. 24 Consists of Approximately 38 Acres of Land Generally Located at the Northwest Corner of G Street and Farmland Avenue

REPORT IN BRIEF

Requests the City Council to adopt a Resolution of Intent to annex approximately 38 acres of land generally located at the northwest corner of G street and Farmland Avenue (CFD Annexation No. 24) into the City's CFD for Services (CFD 2003-2), including the approval of a Deposit and Reimbursement Agreement for the annexation; accept the petition, consent, and waiver for Annexation No. 24; and set a public hearing and election for June 5, 2023.

RECOMMENDATION

City Council - Adopt a motion:

- A. Adopting Resolution 2023-26, a Resolution of Intention of the City Council of the City of Merced, acting as the Legislative Body of the City of Merced Community Facilities District No. 2003-2 (Services), declaring its intention to annex area to said district and authorize the levy of a special tax within said annexation and approving a certain agreement related thereto; and,
- B. Setting the Public Hearing for June 5, 2023; and,
- C. Accepting the Petition, Consent and Waiver from Hostetler Investments, LLC for Annexation No. 24; and,
- D. Accepting the deposit amount of \$25,000 in Fund 150, increasing the revenue and appropriating the same to cover the cost of Community Facilities District formation and related expenditures for Annexation No. 24; and,
- E. Authorizing the City Manager or Deputy City Manager to execute the Deposit and Reimbursement Agreement.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Location Map - Annexation No. 24, 2. Boundary Map for Annexation No. 24, 3. Maximum Special Tax Rates, 4. Petition, Consent, and Waiver for Annexation No. 24, 5. Deposit and Reimbursement Agreement for Annexation No. 24, 6. Resolution 2023-26 of Intent with RMA at Exhibit A

Date	Ver.	Action By	Action	Result
4/17/2023	1	City Council/Public Finance and Economic Development Authority/Parking Authority	approved	Pass