



## Legislation Details

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<b>File #:</b>	24-033	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	Consent Item	<b>Status:</b>		Passed	
<b>File created:</b>	12/27/2023	<b>In control:</b>		City Council/Public Finance and Economic Development Authority/Parking Authority/Successor Agency to the Redevelopment Agency	
<b>On agenda:</b>	2/5/2024	<b>Final action:</b>		2/5/2024	

**Title:** SUBJECT: Authorization of Signing Authority for City Bank Accounts and Local Agency Investment Fund

### REPORT IN BRIEF

Considers authorizing to grant the City's Officers signing authority for City bank accounts and Local Agency Investment Fund.

### RECOMMENDATION

City Council/Public Financing and Economic Development Authority/Parking Authority/Successor Agency to the Redevelopment Agency of the City of Merced - Adopt a motion:

A. Adopting Resolution 2024-16, a Resolution of the City Council of the City of Merced, California, authorizing signature of City checks; and,

B. Adopting Resolution 2024-17, a Resolution of the City Council of the City of Merced, California, authorizing investment of City of Merced monies in Local Agency Investment Fund; and,

C. Adopting Resolution PFA 2024-01, a Resolution of the City of Merced Public Financing and Economic Development Authority authorizing signature of Authority checks; and,

D. Adopting Resolution PFA 2024-02, a Resolution of the City of Merced Public Financing and Economic Development Authority authorizing investment of City of Merced monies in Local Agency Investment Fund; and,

E. Adopting Resolution PA 2024-01, a Resolution of the Parking Authority of the City of Merced, California, authorizing signature of Parking Authority checks; and,

F. Adopting Resolution PA 2024-02, a Resolution of the Parking Authority of the City of Merced, California authorizing investment of City of Merced monies in Local Agency Investment Fund; and,

G. Adopting Resolution SA 2024-02, a Resolution of the Successor Agency to the Redevelopment Agency of the City of Merced, California, authorizing signature of Successor Agency to the Redevelopment Agency of the City of Merced checks; and,

H. Adopting Resolution SA 2024-03, a Resolution of the Successor Agency to the Redevelopment Agency of the City of Merced, California, authorizing investment of the City of Merced monies in Local Agency Investment Fund; and,

### Sponsors:

### Indexes:

### Code sections:

**Attachments:** 1. Resolution No. 2024-16, 2. Resolution No. 2024-17, 3. Resolution No. PFA-01.pdf, 4. Resolution No. PFA-02.pdf, 5. Resolution No. PA -01.pdf, 6. Resolution No. PA-02.pdf, 7. Resolution No. SA-2024-02, 8. Resolution No. SA-2024-03

Date	Ver.	Action By	Action	Result
2/5/2024	1	City Council/Public Finance and Economic Development Authority/Parking Authority/Successor Agency to the Redevelopment Agency	approved	Pass