



## Legislation Details

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**File #:** 20-206      **Version:** 1      **Name:**  
**Type:** Consent Item      **Status:** Passed  
**File created:** 4/16/2020      **In control:** City Council/Public Finance and Economic Development Authority/Parking Authority  
**On agenda:** 5/4/2020      **Final action:** 5/4/2020

**Title:** SUBJECT: Authorization to Accept a Monetary Donation from the California Community Foundation in the Amount of \$1,080,000 to Assist in the Purchase of Real Property for the Childs and B Street Transit-Oriented Development (TOD) Affordable Housing Project and Approve the Associated Donation Acceptance Agreement

### REPORT IN BRIEF

Considers accepting a monetary donation of \$1,080,000 from the California Community Foundation to assist in the purchase of land for the Childs and B Street TOD Affordable Housing Project and approving the associated Donation Acceptance Agreement.

### RECOMMENDATION

City Council - Adopt a motion:

- A. Accepting donation and increasing revenue in the amount of \$1,080,000 and appropriating the same in Fund 070 Housing Administration;
- B. Authorizing the City Manager or the Assistant City Manager as designee, to execute all necessary agreements and documents; and
- C. Authorizing the Financer Officer to make necessary budget adjustment.

### Sponsors:

### Indexes:

### Code sections:

**Attachments:** 1. Donation Acceptance Agreement

Date	Ver.	Action By	Action	Result
5/4/2020	1	City Council/Public Finance and Economic Development Authority/Parking Authority	approved	Pass