



Legislation Details

**File #:** 19-662      **Version:** 1      **Name:**

**Type:** Consent Item      **Status:** Passed

**File created:** 10/28/2019      **In control:** City Council/Public Finance and Economic Development Authority/Parking Authority

**On agenda:** 1/6/2020      **Final action:** 1/6/2020

**Title:** SUBJECT: Acceptance of a Petition to Annex into Community Facilities District (CFD) No. 2003-2 (Services) and Approval of a Deposit and Reimbursement Agreement with Stonefield Home, Inc. for the Stoneridge South Subdivision

REPORT IN BRIEF

Consider accepting the petition to annex into CFD No. 2003-2 (Services) from Stonefield Home, Inc. and approve a deposit and reimbursement agreement for the costs of annexing into the CFD for the Stoneridge South Subdivision generally located on the north side of Mission Avenue, east of G Street.

RECOMMENDATION

City Council - Adopt a motion:

- A. Accepting the petition to annex from Stonefield Home, Inc. for annexation into Community Facilities District (CFD) No. 2003-2 (Services); and,
- B. Approving the deposit and reimbursement agreement, increasing revenue account in the amount of \$15,000 and appropriating the same in Fund 150 to reimburse the City for the cost of Community Facilities District formation and related expenditures; and,
- C. Authorizing the City Manager or the Assistant City Manager to execute the Agreements.

Sponsors:

Indexes:

Code sections:

**Attachments:** 1. Location map.pdf, 2. Petition to Annex, 3. Deposit and Reimbursement Agreement \_ Stoneridge South\_signed\_12-13-19.pdf

Date	Ver.	Action By	Action	Result
1/6/2020	1	City Council/Public Finance and Economic Development Authority/Parking Authority	approved	Pass