



Legislation Details

File #: 19-662 **Version:** 1 **Name:**

Type: Consent Item **Status:** Passed

File created: 10/28/2019 **In control:** City Council/Public Finance and Economic Development Authority/Parking Authority

On agenda: 1/6/2020 **Final action:** 1/6/2020

Title: SUBJECT: Acceptance of a Petition to Annex into Community Facilities District (CFD) No. 2003-2 (Services) and Approval of a Deposit and Reimbursement Agreement with Stonefield Home, Inc. for the Stoneridge South Subdivision

REPORT IN BRIEF

Consider accepting the petition to annex into CFD No. 2003-2 (Services) from Stonefield Home, Inc. and approve a deposit and reimbursement agreement for the costs of annexing into the CFD for the Stoneridge South Subdivision generally located on the north side of Mission Avenue, east of G Street.

RECOMMENDATION

City Council - Adopt a motion:

- A. Accepting the petition to annex from Stonefield Home, Inc. for annexation into Community Facilities District (CFD) No. 2003-2 (Services); and,
- B. Approving the deposit and reimbursement agreement, increasing revenue account in the amount of \$15,000 and appropriating the same in Fund 150 to reimburse the City for the cost of Community Facilities District formation and related expenditures; and,
- C. Authorizing the City Manager or the Assistant City Manager to execute the Agreements.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Location map.pdf, 2. Petition to Annex, 3. Deposit and Reimbursement Agreement _ Stoneridge South_signed_12-13-19.pdf

Date	Ver.	Action By	Action	Result
1/6/2020	1	City Council/Public Finance and Economic Development Authority/Parking Authority	approved	Pass