



Legislation Details

File #: 19-505 **Version:** 1 **Name:**

Type: Consent Item **Status:** Passed

File created: 8/22/2019 **In control:** City Council/Public Finance and Economic Development Authority/Parking Authority

On agenda: 9/3/2019 **Final action:** 9/3/2019

Title: SUBJECT: Authorization to Submit a Formal Letter of Intent to Purchase for the Property Located at the Corner of Childs Avenue and B Street from the County of Merced for the Childs Court Apartments

REPORT IN BRIEF
Considers approving the formal letter of intent to purchase the property located at the corner of Childs Avenue and B Street from the County of Merced to support the Childs Court Apartment development.

RECOMMENDATION
City Council - Adopt a motion authorizing the City Manager or the Assistant City Manager to sign the formal "Notice of Intent" letter to purchase the property located at 1137 B Street from the County of Merced.

Sponsors: Development Services Department, Mark Hamilton

Indexes:

Code sections:

Attachments: 1. Letter to County for Acquisition of B Street - 2019 Letterhead-SD.pdf, 2. Merced Co PW Dept Executed Ground Lease Agreement - 06-04-2018.pdf

Date	Ver.	Action By	Action	Result
9/3/2019	1	City Council/Public Finance and Economic Development Authority/Parking Authority	approved	Pass