



Legislation Details

File #: 16-311 **Version:** 1 **Name:**
Type: Consent Item **Status:** Passed
File created: 7/7/2016 **In control:** City Council/Public Finance and Economic Development Authority/Parking Authority
On agenda: 8/15/2016 **Final action:** 8/15/2016
Title: SUBJECT: Amend Existing Administrative Services Agreement with ICMA-Retirement Corporation Addressing Individual Retirement Accounts (IRAs) for Participants

REPORT IN BRIEF

The current IRAs available to participants through ICMA-Retirement Corporation are scheduled to close September 2016. This amendment is necessary in order to restructure the IRA platform for participants.

RECOMMENDATION

City Council - Adopt a motion approving an amendment to the existing Administrative Services Agreement with ICMA-Retirement Corporation by offering the Vantagepoint Payroll Deduction IRA Program as the new IRA platform.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Letter Agreement to amend existing Administrative Services Agreement.pdf, 2. Administrative Services Agreement.pdf

Date	Ver.	Action By	Action	Result
8/15/2016	1	City Council/Public Finance and Economic Development Authority/Parking Authority	approved	