



## Legislation Details

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**File #:** 22-208      **Version:** 1      **Name:**  
**Type:** Report Item      **Status:** Passed  
**File created:** 3/12/2022      **In control:** City Council/Public Finance and Economic Development Authority/Parking Authority  
**On agenda:** 5/2/2022      **Final action:** 5/2/2022  
**Title:** SUBJECT: Authorization to Forgive Community Facilities District (CFD) Loans from the General Fund Totaling \$1,710,991.71

**REPORT IN BRIEF**

Considers forgiving Community Facilities District loans from the General Fund totaling \$1,710,991.71.

**RECOMMENDATION**

City Council - Adopt a motion:

A. Approving Resolution 2022-25, a Resolution of the City Council of the City of Merced, California, Authorizing Forgiveness of the Loan Agreements between the City of Merced's General Fund and City of Merced's Community Facilities District Public Safety Police Fund, Fire Fund, and Parks Fund; and,

B. Authorizing the City Manager or the Deputy City Manager to execute any necessary documents; and,

C. Authorizing the Finance Officer to make necessary budget adjustments.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Resolution.pdf, 2. Fund 157 Loan.pdf, 3. Fund 158 Loan.pdf, 4. Presentation .pdf

Date	Ver.	Action By	Action	Result
5/2/2022	1	City Council/Public Finance and Economic Development Authority/Parking Authority	approved	Pass