



Legislation Details

File #: 20-008 **Version:** 1 **Name:**
Type: Consent Item **Status:** Passed
File created: 12/22/2019 **In control:** City Council/Public Finance and Economic Development Authority/Parking Authority
On agenda: 1/6/2020 **Final action:** 1/6/2020
Title: SUBJECT: Approval of a Second Amendment to the Lease Agreement Between the City of Merced and NCWPCS MPS 29-Year Tower Holding, LLC. Allowing up to Three Additional Renewal Options for Use of the Transmission Tower Located on Top of the Ralph Shannon Parcade (1729 M Street) for a Minimum Base Rent of \$2,000.00 Per Month

REPORT IN BRIEF

Considers a second lease agreement amendment allows two additional five-year terms and up to one additional two-year term for the use of the transmission tower located on the top floor of the Ralph Shannon Parcade.

RECOMMENDATION

City Council - Adopt a motion approving the second amendment to the lease agreement between the City of Merced and NCWPCS MPS 29-Year Tower Holding, LLC and authorizing the City Manager or the Assistant City Manager to execute all the necessary documents.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Parcade Tower 2nd Amendment

Date	Ver.	Action By	Action	Result
1/6/2020	1	City Council/Public Finance and Economic Development Authority/Parking Authority	approved	Pass