



Legislation Details

**File #:** 18-507      **Version:** 1      **Name:**

**Type:** Consent Item      **Status:** Passed

**File created:** 9/25/2018      **In control:** City Council/Public Finance and Economic Development Authority/Parking Authority

**On agenda:** 10/15/2018      **Final action:** 10/15/2018

**Title:** SUBJECT: Authorization of Signing Authority for City Bank Accounts and Local Agency Investment Fund

REPORT IN BRIEF

Consider granting the City's Officers signing authority for City bank accounts and Local Agency Investment Fund.

RECOMMENDATION

City Council/Public Financing and Economic Development Authority/Parking Authority - Adopt a motion:

- A. Adopting Resolution 2018-65, a Resolution of the City Council of the City of Merced, California, authorizing signature of City checks; and,
- B. Adopting Resolution 2018-66, a Resolution of the City Council of the City of Merced, California, authorizing investment of City of Merced monies in Local Agency Investment Fund; and,
- C. Adopting Resolution PFA 2018-02, a Resolution of the City of Merced Public Financing and Economic Development Authority authorizing signature of Authority checks; and,
- D. Adopting Resolution PFA 2018-03, a Resolution of the City of Merced Public Financing and Economic Development Authority authorizing investment of City of Merced monies in Local Agency Investment Fund; and,
- E. Adopting Resolution PA 2018-02, a Resolution of the Parking Authority of the City of Merced, California, authorizing signature of Parking Authority checks; and,
- F. Adopting Resolution PA 2018-03, a Resolution of the Parking Authority of the City of Merced, California authorizing investment of City of Merced monies in Local Agency Investment Fund.

Sponsors:

Indexes:

Code sections:

**Attachments:** 1. Resolution 2018-65, 2. Resolution 2018-66, 3. Resolution PFA 2018-02, 4. Resolution PFA 2018-03, 5. Resolution PA 2018-02, 6. Resolution PA 2018-03

Date	Ver.	Action By	Action	Result
10/15/2018	1	City Council/Public Finance and Economic Development Authority/Parking Authority	approved	Pass