

## CITY OF MERCED

Merced Civic Center 678 W. 18th Street Merced, CA 95340

## **Legislation Details**

File #: 24-597 Version: 1 Name:

Type: Consent Item Status: Agenda Ready

File created: 6/5/2024 In control: City Council/Public Finance and Economic

Development Authority/Parking Authority/Successor

Agency to the Redevelopment Agency

On agenda: 6/17/2024 Final action:

Title: SUBJECT: Approval of Property, Boiler and Machinery Insurance Renewal Through Alliant Property

Insurance Program in the Amount of \$1,204,290.47 for Program Year 2024/2025

REPORT IN BRIEF

Considers approving the renewal of the City's policy through Alliant Property Insurance Programs (APIP) at 14.80% premium increase, amounting to \$1,204,290.47 for program year 2024/2025.

RECOMMENDATION

City Council - Adopt a motion:

A. Ratifying the renewal of the property and boiler and machinery insurance through the Alliant Property Insurance Programs (APIP), administered by Alliant Insurance Services for the period of July 1, 2024, through June 30, 2025; and,

B. Authorizing the City Manager to execute the necessary documents.

Sponsors:

Indexes:

**Code sections:** 

Attachments: 1. City of Merced 24-25 APIP Proposal.pdf

Date Ver. Action By Action Result