



Legislation Details

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File created:	6/3/2016	In control:	City Council/Public Finance and Economic Development Authority/Parking Authority/Successor Agency to the Redevelopment Agency		
On agenda:	6/20/2016	Final action:	6/20/2016		

Title: SUBJECT: Transfer of Former RDA Assets to Merced Designated Local Authority and Authorization for City Manager to Accept Such Assets on the City's Behalf

REPORT IN BRIEF

Authorize the City of Merced Public Financing and Economic Development Authority to transfer specific assets to the Merced Designated Local Authority or its designee, and authorize the City Manager to accept and consent to the transfer of these assets to the City, if offered.

RECOMMENDATION

City Council/Public Financing and Economic Development Authority - Adopt a motion:

A. Adopting Resolution PFA 2016-04, a Resolution of the City of Merced Public Financing and Economic Development Authority, authorizing the transfer of specific assets to the Merced Designated Local Authority or its designee; and,

B. Adopting Resolution 2016-27, a Resolution of the City Council of the City of Merced, California, authorizing the City Manager to accept and consent on the City's behalf the transfer of specific former assets of the Merced Redevelopment Agency; and,

C. Authorizing the Finance Officer to make the necessary budget adjustments.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Attachment 1.pdf, 2. Attachment 2.pdf

Date	Ver.	Action By	Action	Result
6/20/2016	1	City Council/Public Finance and Economic Development Authority/Parking Authority/Successor Agency to the Redevelopment Agency	approved	Pass