



## Legislation Details

**File #:** 16-349      **Version:** 1      **Name:**  
**Type:** Consent Item      **Status:** Passed  
**File created:** 7/25/2016      **In control:** City Council/Public Finance and Economic Development Authority/Parking Authority/Successor Agency to the Redevelopment Agency  
**On agenda:** 8/15/2016      **Final action:** 8/15/2016  
**Title:** SUBJECT: Consideration of a City Loan Commitment Agreement with the Central Valley Coalition for Affordable Housing for the Development of Gateway Terrace II Apartments

### REPORT IN BRIEF

Request to authorize a commitment of financial assistance to Gateway Terrace II Apartments for up to \$1,385,000 from HOME Investment Partnership, Community Housing Development Organization, and Community Development Block Grant Funds.

### RECOMMENDATION

City Council - Adopt a motion approving the funding agreement for Gateway Terrace II Apartments in the amount of \$1,385,000 with Central Valley Coalition for Affordable Housing; and authorizing the City Manager to execute all necessary documents.

### Sponsors:

### Indexes:

### Code sections:

**Attachments:** 1. City Loan Commitment Agreement, 2. Location Map .pdf, 3. Conceptual Site Plan.pdf, 4. Veteran's Letter of Support .pdf

Date	Ver.	Action By	Action	Result
8/15/2016	1	City Council/Public Finance and Economic Development Authority/Parking Authority/Successor Agency to the Redevelopment Agency	approved	Pass