



## Legislation Details

<b>File #:</b>	17-367	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	Public Hearing Item	<b>Status:</b>		Passed	
<b>File created:</b>	7/5/2017	<b>In control:</b>	City Council/Public Finance and Economic Development Authority/Parking Authority/Successor Agency to the Redevelopment Agency		
<b>On agenda:</b>	8/7/2017	<b>Final action:</b>	8/7/2017		

**Title:** SUBJECT: Public Hearing - Tax Equity and Fiscal Responsibility Act (TEFRA) Regarding the Facilitation of Bond Sales by the Statewide Communities Development Authority for the Gateway Terrace II Project

### REPORT IN BRIEF

Conduct a Public Hearing regarding the proposed issuance of revenue bonds to Merced Gateway Investors II, LP for the construction of a 50-Unit low income multi-family apartment complex at 13th and K Streets in Merced.

### RECOMMENDATION

City Council - Adopt a motion:

A. Adopting Resolution 2017- 40 a Resolution of the City Council of the City of Merced, California, approving the issuance by the California Statewide Communities Development Authority of Multifamily Housing Revenue Bonds for the Gateway Terrace II Apartments; and,

B. Authorizing the City Manager or Assistant City Manager to execute all necessary documents.

### Sponsors:

### Indexes:

### Code sections:

**Attachments:** 1. Attachment 1 - GT II - Resolution.pdf, 2. Attachment 2 - Notice of Public Hearing, 3. Attachment 3 - CSCDA Application.pdf, 4. Attachment 4 - Letter from CVCAH

Date	Ver.	Action By	Action	Result
8/7/2017	1	City Council/Public Finance and Economic Development Authority/Parking Authority/Successor Agency to the Redevelopment Agency	approved	Pass