



Legislation Details

File #:	17-561	Version:	1	Name:	
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File created:	11/4/2017	In control:	City Council/Public Finance and Economic Development Authority/Parking Authority/Successor Agency to the Redevelopment Agency		
On agenda:	11/20/2017	Final action:	11/20/2017		

Title: SUBJECT: Authorization to Issue Refunding Bonds for Community Facilities District No. 2005-1 (Bellevue Ranch West) of the City of Merced (Improvement Area No. 1)

REPORT IN BRIEF

Consider Refunding Bonds for Bellevue Ranch West.

RECOMMENDATION

City Council - Acting as the Legislative Body of Community Facilities District No. 2005-1 (Bellevue Ranch West) of the City of Merced, adopt a motion:

A. Adopting Resolution 2017-58, A Resolution of the City Council of the City of Merced, California, acting as the legislative body of Community Facilities District No. 2005-1 (Bellevue Ranch West) of the City of Merced authorizing the Issuance of Community Facilities District No. 2005-1 (Bellevue Ranch West) of the City of Merced, 2017 Special Tax Refunding Bonds (Improvement Area No. 1) in the aggregate principal amount not to exceed \$6,500,000, authorizing the sale of such bonds upon certain terms and conditions, approving an Official Statement, approving the execution and delivery of a Fiscal Agent Agreement, an Escrow Agreement, a Bond Purchase Agreement and a Continuing Disclosure Agreement, and authorizing the execution of necessary documents and certificates and related actions: and,

B. Authorizing the City Manager or Assistant City Manager or Interim City Attorney or Interim Finance Officer to execute necessary documents, certificates and related actions: and,

C. Authorizing the Interim Finance Officer to make necessary budget adjustments.

Sponsors:

Indexes:

Code sections:

Attachments: 1. BRW Refunding Resolution.pdf, 2. Fiscal Agent Agreement, 3. Escrow Agreement, 4. Preliminary Official Statement, 5. Continuing Disclosure Agreement (Issuer), 6. Bond Purchase Agreement

Date	Ver.	Action By	Action	Result
11/20/2017	1	City Council/Public Finance and Economic Development Authority/Parking Authority/Successor Agency to the Redevelopment Agency	approved	Pass