



Legislation Details

File #:	18-465	Version:	1	Name:	
Type:	Consent Item	Status:		Passed	
File created:	9/10/2018	In control:	City Council/Public Finance and Economic Development Authority/Parking Authority/Successor Agency to the Redevelopment Agency		
On agenda:	10/1/2018	Final action:	10/1/2018		
Title:	SUBJECT: Agreement to Negotiate Exclusively with the Richman Group of California, LLC for the Childs and B Street Affordable Housing Development				
	REPORT IN BRIEF				
	Approves the exclusive negotiating agreement with the Richman Group of California, LLC for the eventual development of an affordable housing project at Childs Avenue and B Street.				
	RECOMMENDATION				
	City Council - Adopt a motion:				
	A. Approving the exclusive negotiating agreement between the City of Merced and the Richman Group of California, LLC; and,				
	B. Authorizing the City Manager or Assistant City Manager to execute, and if necessary, make minor modifications to the agreements described above as attached to this report and all associated documents; and,				
	C. Authorizing the Finance Officer to make necessary budget adjustments.				
Sponsors:	Development Services Department, Mark Hamilton				
Indexes:					
Code sections:					
Attachments:	1. Proposed Exclusive Negotiating Agreement				

Date	Ver.	Action By	Action	Result
10/1/2018	1	City Council/Public Finance and Economic Development Authority/Parking Authority/Successor Agency to the Redevelopment Agency	approved	Pass