



Legislation Details

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Type:	Report Item	Status:	Passed		
File created:	1/15/2019	In control:	City Council/Public Finance and Economic Development Authority/Parking Authority/Successor Agency to the Redevelopment Agency		
On agenda:	4/1/2019	Final action:	4/1/2019		
Title:	SUBJECT: Report - Housing Successor Expenditure Report and Property Disposition Options for Nine Properties Owned by the Housing Successor Agency (HSA), Approximate Balance of the LMI Housing Account, Dedicating \$1.2 Million for Childs Court Apartments and the Submission of the Fiscal Year 2017/18 SB 341 Report to the California Department of Housing and Community Development (HCD)				
	REPORT IN BRIEF Presentation from RSG, Inc. on recommended options to spend Low and Moderate Income (LMI) Housing Asset Funds and dispose of vacant properties held by the City of Merced as Housing Successor to the former Merced Redevelopment Agency based on available assets and activities to date.				
	RECOMMENDATION City Council - Adopt a motion providing Housing Staff and RSG with input and direction on Housing Successor Expenditure and Disposition Options and receiving and submitting the Housing Successor Annual Report for Fiscal Year 2017-18 to the California Department of Housing and Community Development.				
Sponsors:	Development Services Department, Mark Hamilton				
Indexes:					
Code sections:					
Attachments:	1. Housing Successor Property Maps, 2. Table Summarizing RSG Recommendations.pdf, 3. Merced Expenditure & Disposition Options 2019-03-27_Final.pdf, 4. Merced SB 341 Annual Report FY 2017-18_Final 3.27.19.pdf, 5. HSA Expenditure and Property Options Presentation_3_7_19.pdf				

Date	Ver.	Action By	Action	Result
4/1/2019	1	City Council/Public Finance and Economic Development Authority/Parking Authority/Successor Agency to the Redevelopment Agency	approved	Pass