



## Legislation Details

<b>File #:</b>	19-221	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	Consent Item	<b>Status:</b>	Passed		
<b>File created:</b>	4/19/2019	<b>In control:</b>	City Council/Public Finance and Economic Development Authority/Parking Authority/Successor Agency to the Redevelopment Agency		
<b>On agenda:</b>	5/20/2019	<b>Final action:</b>	5/20/2019		
<b>Title:</b>	SUBJECT: Adoption of Resolutions By The City Council Acting In Its Capacity as the Housing Successor Agency Authorizing the Retention of 26 West 18th Street, a Housing Asset Owned By the Former Redevelopment Agency of the City of Merced, Validating the Deposit of Funds Into the Housing Asset Fund From the Sale Of 454 West 18th Street, Which Was A Housing Asset Owned By the Former Redevelopment Agency of the City of Merced and Validating the Deposits of Funds Into the Housing Asset Fund From the Sale of 951 West 7th Street Which Was a Housing Asset Owned By the Former Redevelopment Agency of the City of Merced				

### REPORT IN BRIEF

Considers adopting Resolutions of the City Council, acting in its capacity as the Housing Successor Agency to approve the Retention of 26 West 18th Street, a Housing Asset Owned by the Former Redevelopment Agency of the City of Merced and validating the deposit of funds into the Housing Asset Fund from the sale of 454 West 18th Street and 951 West 7th Street, both of which were Housing Assets Owned by the Former Redevelopment Agency of the City of Merced.

### RECOMMENDATION

City Council - Adopt a motion:

A. Adopting Resolution 2019-17, A Resolution of the City Council of the City of Merced, California, Acting in its capacity as the Housing Successor Agency Authorizing its Retention of a Housing Asset (26 West 18th Street) Owned by the Former Redevelopment Agency of the City of Merced; and,

B. Adopting Resolution 2019-18, A Resolution of the City Council of the City of Merced, California, Acting in its capacity as the Housing Successor Agency validating the deposit of funds from the sale of a Housing Asset (454 West 8th Street) owned by the Former Redevelopment Agency of the City of Merced into the Housing Asset Fund; and,

C. Adopting Resolution 2019-19, A Resolution of the City Council of the City of Merced, California, acting in its capacity as the Housing Successor Agency validating the deposit of funds from the sale of a Housing Asset (951 West 7th Street) owned by the Former Redevelopment Agency of the City of Merced into the Housing Asset Fund.

**Sponsors:** Development Services Department, Mark Hamilton

**Indexes:**

**Code sections:**

**Attachments:** 1. Exhibit A - List of Parcels.pdf, 2. Location Map - 26 W 18th Street, 3. Location Map - 454 W 8th Street, 4. Location Map - 951 W 7th Street, 5. Exhibits B1-B3: Supporting Documentation that Housing Assets Meet the Criteria of Health & Safety Code Section 34176, 6. Resolution 2019-17.pdf, 7. Resolution 2019-18.pdf, 8. Resolution 2019-19.pdf, 9. City of Merced Executed Resolution 2017-02, 10. California Department of Finance Letter - February 25 2013, 11. Oversight Board Resolution 2017-04 - Approving Transfer of Housing Assets to City - Executed, 12. Draft Oversight Board Resolution for 26 W 18th Street.pdf, 13. Draft Oversight Board Resolution for 454 W 8th Street.pdf, 14. Draft Oversight Board Resolution for 951 W 7th Street.pdf

Date	Ver.	Action By	Action	Result
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5/20/2019	1	City Council/Public Finance and Economic Development Authority/Parking Authority/Successor Agency to the Redevelopment Agency	approved	Pass
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