



Legislation Details

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|----------------------|--------------|----------------------|---|--------------|--|
| File #: | 19-360 | Version: | 1 | Name: | |
| Type: | Consent Item | Status: | | Passed | |
| File created: | 6/21/2019 | In control: | City Council/Public Finance and Economic Development Authority/Parking Authority/Successor Agency to the Redevelopment Agency | | |
| On agenda: | 8/5/2019 | Final action: | 8/5/2019 | | |

Title: SUBJECT: Acceptance of a Petitions to Annex into Community Facilities District (CFD) No. 2003-2 (Services) and Approval of Deposit and Reimbursement Agreements for the Costs of Annexing into the CFD for the Merced Gateway Shopping Center (Merced Gateway Marketplace) and the PG&E Service Center

REPORT IN BRIEF

Considers accepting the petition to annex into CFD No. 2003-2 (Services) from Gateway Park Development Partners, LLC, and PG&E and approve a deposit and reimbursement agreement for the costs of annexing into the CFD for the Merced Gateway Shopping Center (Merced Gateway Marketplace) and the PG&E Service Center.

RECOMMENDATION

City Council - Adopt a motion:

A. Accepting the petition for annexation from Gateway Park Development Partners, LLC and PG&E for annexation into Community Facilities District (CFD) No. 2003-2 (Services); and,

B. Approving the deposit and reimbursement agreements, increasing revenue account in the amount of \$50,000 and appropriating the same in Fund 150 to reimburse the City for the cost of Community Facilities District formation and related expenditures; and,

C. Authorizing the City Manager or the Assistant City Manager to execute the Agreements.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Petitions to Annexation, 2. Deposit and Reimbursement Agreements, 3. Location Map for Merced Gateway Marketplace, 4. Location Map for PG&E Service Center

| Date | Ver. | Action By | Action | Result |
|----------|------|---|----------|--------|
| 8/5/2019 | 1 | City Council/Public Finance and Economic Development Authority/Parking Authority/Successor Agency to the Redevelopment Agency | approved | Pass |