



Legislation Details

File #: 19-496 **Version:** 1 **Name:**

Type: Consent Item **Status:** Passed

File created: 8/20/2019 **In control:** City Council/Public Finance and Economic Development Authority/Parking Authority/Successor Agency to the Redevelopment Agency

On agenda: 9/16/2019 **Final action:** 9/16/2019

Title: SUBJECT: Adoption of Resolution Approving an Update to the City's Investment Policy Which Includes Modifications Related to Authorized and Suitable Investments and Prohibited Investment Vehicles and Practices

REPORT IN BRIEF
Considers approving an update to the City's Investment Policy.

RECOMMENDATION
City Council - Adopt a motion adopting Resolution 2019-58, a Resolution of the City Council of the City of Merced, California, adopting Investment Policy.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Current Investment Policy-redlined, 2. Resolution with Investment Policy 2019-XX

Date	Ver.	Action By	Action	Result
9/16/2019	1	City Council/Public Finance and Economic Development Authority/Parking Authority/Successor Agency to the Redevelopment Agency	approved	Pass