



Legislation Details

File #:	19-592	Version:	1	Name:	
Type:	Report Item	Status:		Passed	
File created:	9/23/2019	In control:	City Council/Public Finance and Economic Development Authority/Parking Authority/Successor Agency to the Redevelopment Agency		
On agenda:	11/4/2019	Final action:	11/4/2019		

Title: SUBJECT: Authorization to Issue Community Facilities District No. 2006-1 (Moraga of Merced) of the City of Merced, 2019 Special Tax Refunding Bonds, in the Aggregate Principal Amount not to Exceed \$4,500,000, Authorizing the Sale of Such Bonds Upon Certain Terms and Conditions, Approving an Official Statement, Approving the Execution and Delivery of a Fiscal Agent Agreement, an Escrow Agreement, a Bond Purchase Agreement and a Continuing Disclosure Agreement, and Authorizing the Execution of Necessary Documents and Certificates and Related Actions

REPORT IN BRIEF

Considers refunding bonds for Moraga of Merced.

RECOMMENDATION

City Council - Acting as the Legislative Body of Community Facilities District No. 2006-1 (Moraga of Merced) of the City of Merced, adopt a motion:

A. Adopting Resolution 2019-76, a Resolution of the City Council of the City of Merced, California, acting as the legislative body of Community Facilities District No. 2006-1 (Moraga of Merced) of the City of Merced authorizing the issuance of Community Facilities District No. 2006-1 (Moraga of Merced) of the City of Merced, 2019 special tax refunding bonds, in the aggregate principal amount not to exceed \$4,500,000, authorizing the sale of such bonds upon certain terms and conditions, approving an official statement, approving the execution and delivery of a fiscal agent agreement, an escrow agreement, a bond purchase agreement and a continuing disclosure agreement, and authorizing the execution of necessary documents and certificates and related actions; and,

B. Authorizing the City Manager or the Assistant City Manager or the City Attorney or the Finance Officer or the Mayor to execute necessary documents, certificates and related actions; and,

C. Authorizing the Finance Officer to make necessary budget adjustments.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution NO. 2019-___.pdf, 2. FISCAL AGENT AGREEMENT, 3. ESCROW AGREEMENT, 4. Continuing Disclosure Agreement, 5. Landowner CDA.pdf, 6. BOND PURCHASE AGREEMENT, 7. Moraga POS vers 4.pdf

Date	Ver.	Action By	Action	Result
11/4/2019	1	City Council/Public Finance and Economic Development Authority/Parking Authority/Successor Agency to the Redevelopment Agency	approved	Pass