



Legislation Details

File #: 19-603 **Version:** 2 **Name:**
Type: Consent Item **Status:** Passed
File created: 10/3/2019 **In control:** City Council/Public Finance and Economic Development Authority/Parking Authority/Successor Agency to the Redevelopment Agency
On agenda: 11/4/2019 **Final action:** 11/4/2019

Title: SUBJECT: Acceptance of a One-Time Payment of \$2,250 for the Initial Fifteen (15) Year Conduit Lease of 50 Linear Feet on Canal Street from CVIN, LLC dba VAST NETWORKS, a Competitive Local Exchange Carrier with the Option to Renew the Contract in 5 Year Increments

REPORT IN BRIEF

Considers entering into a fifteen (15) year conduit lease agreement to CVIN, LLC dba VAST NETWORKS, a Competitive Local Exchange Carrier with the option to renew the contract in 5-year increments and the acceptance of a one-time payment in the amount of \$2,250.

RECOMMENDATION

City Council - Adopt a motion:

- A. Approving the lease agreement with CVIN, LLC dba VAST NETWORKS; and,
- B. Increasing the revenue budget in account 672-0403-360-01-01 by \$2,250 and appropriating the same to account 672-0403-512-29-00; and,
- C. Authorizing the City Manager or the Assistant City Manager to execute the necessary documents.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Conduit Lease.pdf

Date	Ver.	Action By	Action	Result
11/4/2019	2	City Council/Public Finance and Economic Development Authority/Parking Authority/Successor Agency to the Redevelopment Agency	approved	Pass